



City of La Quinta

TO: Honorable Mayor and Members of the City Council

FROM: Patrick Griffin, Interim Finance Director

DATE: February 18, 2014

SUBJECT: TREASURER'S REPORT AND REVENUE AND EXPENDITURE
REPORTS - FEBRUARY 2014

The City has undertaken implementation of a new financial management information system and the Finance Department's general ledger portion successfully went "live" in November 2013. The Department is now preparing to transition payroll processing to the new software in March 2014.

Since the Department is currently reconciling across two software systems, along with preparing for the implementation of future modules, there has been a delay in processing informational reports for the Investment Advisory Board and the City Council. The Treasurers Report and the Revenue and Expenditure Reports for the month of December, which typically would have been presented at the February 18, 2014 City Council meeting, will be presented at the March 18, 2014 City Council meeting. There are no financial reporting mandates that will be affected by this delay.

