

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: La Quinta
 County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 35,367,485	\$ -	\$ 35,367,485
B Bond Proceeds	33,801,238	-	33,801,238
C Reserve Balance	-	-	-
D Other Funds	1,566,247	-	1,566,247
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 11,052,500	\$ 7,799,898	\$ 18,852,398
F RPTTF	10,927,500	7,674,898	18,602,398
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 46,419,985	\$ 7,799,898	\$ 54,219,883

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

 Name Title
 /s/ _____
 Signature Date

La Quinta Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	17-18A (July - December)					Q	17-18B (January - June)					W
											Fund Sources						Fund Sources					
											L	M	N	O	P		R	S	T	U	V	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18B Total
								\$ 368,108,451		\$ 54,219,883	\$ 33,801,238	\$ -	\$ 1,566,247	\$ 10,927,500	\$ 125,000	\$ 46,419,985	\$ -	\$ -	\$ -	\$ 7,674,898	\$ 125,000	\$ 7,799,898
7	2011 Tax Allocation Bonds -	Bonds Issued After 12/31/10	7/3/2005	9/1/2036	US Bank	Bonds to fund projects			Y	\$ -						\$ -						\$ -
8	2011 Tax Allocation Bonds - Taxable	Bonds Issued After 12/31/10	7/3/2005	9/1/2039	US Bank	Bonds to fund projects			Y	\$ -						\$ -						\$ -
9	Annual Continuing Disclosure Statements	Fees	1/17/2012	9/1/2039	Willdan Financial Services	Preparation of annual continuing disclosure reports per Federal regulations		5,500	N	\$ 5,500						\$ -				5,500		\$ 5,500
10	Bond Holder Fees	Fees	6/16/2005	9/1/2039	US Bank	Fees for holding administration and distribution of bond proceeds		8,000	N	\$ 8,000				4,000		\$ 4,000				4,000		\$ 4,000
12	Construction of Washington Street Apartments Site Improvements & Rehabilitation Project	Bond Funded Project - Housing	10/1/2008	11/30/2032	La Quinta Housing Authority	Written commitment to US Department of Agriculture-Rural Development to rehabilitate & construct improvements to Washington Street Apartments				Y	\$ -					\$ -						\$ -
15	Construction of Washington Street Apartments Site Improvements & Rehabilitation Project	Bond Funded Project - Housing	7/3/2011	7/31/2016	Tall Man Group	Project & Construction Management for Washington Street Apartments Site Improvements & Rehabilitation Project				Y	\$ -					\$ -						\$ -
17	Washington Street Apartments Rehabilitation Project	Bond Funded Project - Housing	1/1/2014	9/1/2032	City of La Quinta	Project Management Costs - Staff Time, Non Personnel to administer rehab of 72 affordable units and addition of 24 senior units				Y	\$ -					\$ -						\$ -
18	Washington Street Apartments Rehabilitation Project	Bond Funded Project - Housing	7/1/2012	7/1/2016	Rutan & Tucker	Project Management Costs - Legal				Y	\$ -					\$ -						\$ -
22	Administrative Allowance	Admin Costs	1/1/2014	9/1/2039	City of La Quinta	Administrative Allowance per ABx1 26 (3% of ROPS)		250,000	N	\$ 250,000					125,000	\$ 125,000					125,000	\$ 125,000
23	Series A 2013 TARB	Bonds Issued After 12/31/10	12/23/2013	9/1/2033	US Bank	Refund 1998, 2001, 2002, 2003 TABs		123,748,381	N	\$ 7,766,362			1,566,247	4,175,884		\$ 5,742,131				2,024,231		\$ 2,024,231
24	Series B 2013 TARB	Bonds Issued After 12/31/10	12/23/2013	9/1/2032	US Bank	Refund 1998, 2001, 2002, 2003 TABs		30,006,839	N	\$ 1,896,053				1,403,764		\$ 1,403,764				492,289		\$ 492,289
25	Advances from City General Fund approved for repayment by Oversight Board	City/County Loan (Prior 06/28/11), Cash exchange	6/30/1994	9/1/2030	City of La Quinta	Loans made from the General Fund to the former RDA. Principal and 3% simple interest.		36,370,254	N	\$ 3,077,699						\$ -				3,077,699		\$ 3,077,699
27	2014 Bonds	Bonds Issued After 12/31/10	7/9/2014	9/1/2034	US Bank	Refund 2004 Bonds		93,230,075	N	\$ 4,513,150				3,052,025		\$ 3,052,025				1,461,125		\$ 1,461,125
28	SilverRock Infrastructure	Bond Funded Project - Pre-2011	6/11/2005	12/31/2020	Various	Roadwork and improvements to support development				Y	\$ -					\$ -						\$ -
31	2016 Taxable Series A TARB	Bonds Issued After 12/31/10	12/22/2016	9/1/2039	US Bank	Refund 2011 Tax Allocation Bonds - Series 2011 PA 2 and 2011 Series A		50,688,164	N	\$ 2,901,881				2,291,827		\$ 2,291,827				610,054		\$ 610,054
32	Bond Expenditure Agreement, La Quinta Non-Housing Tax Allocation Bonds	Bond Funded Project - Pre-2011	7/5/2016	12/31/2017	City of La Quinta	In agreement with the bond spending plan as outlined in the bond expenditure agreement.		6,361,238	N	\$ 6,361,238	6,361,238					\$ 6,361,238						\$ -
33	Bond Expenditure Agreement, La Quinta Housing Tax Allocation Bonds	Bond Funded Project - Housing	7/5/2016	12/31/2017	City of La Quinta	In agreement with the bond spending plan as outlined in the bond expenditure agreement.		27,440,000	N	\$ 27,440,000	27,440,000					\$ 27,440,000						\$ -
34									N	\$ -						\$ -						\$ -
35									N	\$ -						\$ -						\$ -
36									N	\$ -						\$ -						\$ -
37									N	\$ -						\$ -						\$ -
38									N	\$ -						\$ -						\$ -
39									N	\$ -						\$ -						\$ -
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69									N	\$ -						\$ -						\$ -
70									N	\$ -						\$ -						\$ -
71									N	\$ -						\$ -						\$ -
72									N	\$ -						\$ -						\$ -

**La Quinta Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)									
1	Beginning Available Cash Balance (Actual 01/01/16)	9,051,389	27,980,719			1,527,830	18,280		
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016		772			33,463	7,681,139		
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)	323,308					7,807,847		
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 15-16B RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 8,728,081	\$ 27,981,491	\$ -	\$ -	\$ 1,561,293	\$ (108,428)		