

**CITY OF LA QUINTA - RIVERSIDE COUNTY - WATERCOLORS SENIOR HOME PURCHASE LOAN PROGRAM
2019 Affordable Income Limits**

(Income figures based on Department of Housing and Community Development Income Limits dated May 6, 2019)

1 Person Household		2 Person Household		3 Person Household		4 Person Household	
Median Income: \$48,800		Median Income: \$55,750		Median Income: \$62,750		Median Income: \$69,700	
Income Category	Annual Income ⁽¹⁾	Income Category	Annual Income	Income Category	Annual Income	Income Category	Annual Income
Low	\$40,250	Low	\$46,000	Low	\$51,750	Low	\$57,450
Moderate	\$58,550	Moderate	\$66,900	Moderate	\$75,300	Moderate	\$83,650

5 Person Household		6 Person Household		7 Person Household		8 Person Household	
Median Income: \$75,300		Median Income: \$80,850		Median Income: \$86,450		Median Income: \$92,000	
Income Category	Annual Income	Income Category	Annual Income	Income Category	Annual Income	Income Category	Annual Income
Low	\$67,050	Low	\$66,650	Low	\$71,250	Low	\$75,850
Moderate	\$90,350	Moderate	\$97,050	Moderate	\$103,750	Moderate	\$110,400

DEFINITIONS

1. Annual Income: Gross income from all sources for all members of the household.

**CITY OF LA QUINTA - RIVERSIDE COUNTY - WATERCOLORS SENIOR HOME PURCHASE LOAN PROGRAM
2019 Affordable Ownership Housing Cost Limits**

(Income figures based on Department of Housing and Community Development Income Limits dated May 6, 2019)

Studio		1 Bedroom		2 Bedroom		3 Bedroom	
Median Income: \$48,800		Median Income: \$55,750		Median Income: \$62,750		Median Income: \$69,700	
Income Category	Monthly Affordable Housing Cost ⁽¹⁾	Income Category	Monthly Affordable Housing Cost	Income Category	Monthly Affordable Housing Cost	Income Category	Monthly Affordable Housing Cost
Low ⁽²⁾	\$854	Low	\$976	Low	\$1,098	Low	\$1,220
Moderate ⁽³⁾	\$1,566	Moderate	\$1,789	Moderate	\$2,013	Moderate	\$2,236

4 Bedroom		5 Bedroom		6 Bedroom		7 Bedroom	
Median Income: \$75,300		Median Income: \$80,850		Median Income: \$86,450		Median Income: \$92,000	
Income Category	Monthly Affordable Housing Cost	Income Category	Monthly Affordable Housing Cost	Income Category	Monthly Affordable Housing Cost	Income Category	Monthly Affordable Housing Cost
Low	\$1,318	Low	\$1,415	Low	\$1,513	Low	\$1,610
Moderate	\$2,416	Moderate	\$2,594	Moderate	\$2,774	Moderate	\$2,952

DEFINITIONS

1. Monthly Housing Costs: Amount of mortgage payment principal and interest, mortgage insurance, property taxes, and property insurance. and reasonable utility allowance
2. Low Income Affordable Housing Costs: Assumes affordable housing costs computed at 30% of 70% of median income.
3. Moderate Income Affordable Housing Costs: Assumes affordable housing costs computed at 35% of 110% of median income; may not be less than 28% of household's gross income.