



GEM of the DESERT

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FINANCIAL ADVISORY COMMISSION AGENDA

CITY HALL STUDY SESSION ROOM
78-495 Calle Tampico, La Quinta

REGULAR MEETING ON WEDNESDAY, MAY 15, 2019 AT 4:00 P.M.

Roll Call: Commissioners: Batavick, Hunter, Lopez, Rosen, Turbow, Twohey and Chairperson Mills

PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

At this time members of the public may address the Commission on any matter not listed on the agenda. Please complete a "Request to Speak" form and limit your comments to three minutes. The Financial Advisory Commission values your comments; however, in accordance with State law, no action shall be taken on any item not appearing on the agenda unless it is an emergency item authorized by GC 54954.2(b).

CONFIRMATION OF AGENDA

ANNOUNCEMENTS, PRESENTATIONS AND WRITTEN COMMUNICATIONS

1. Highway 111 Corridor Area Plan

CONSENT CALENDAR

1. Approve Minutes Dated April 10, 2019
2. Receive and File Revenue and Expenditure Report Dated March 31, 2019
3. Receive and File Third Quarter 2018/19 Treasury Reports for January, February, And March 2019

BUSINESS SESSION

1. Review and Approve Recommended Changes to the Surplus Property and Equipment Policy
2. Review and Approve Recommended Changes to the Purchasing and Contracting Policy
3. Review and Approve the Fiscal Year 2019/20 Meeting Dates
4. Approve Fiscal Year 2019/20 Investment Policy

STUDY SESSION

1. Discuss Interfund Loan Repayment Options
2. Fiscal Year 2019/20 Preliminary Proposed Budget
3. Discuss Banking and Merchant Services

DEPARTMENTAL REPORTS

1. Annual Board and Commission Recruitments
2. Fourth Quarter 2018 (October – December 2018) Sales Tax Update for the City of La Quinta

COMMISSIONERS' ITEMS

ADJOURNMENT

The La Quinta Financial Advisory Commission will hold a special meeting on June 5, 2019 at the La Quinta Study Session Room, 78-495 Calle Tampico, La Quinta, CA 92253 and commencing at 4:00 p.m.

DECLARATION OF POSTING

I, Jessica Delgado, Management Assistant, of the City of La Quinta, do hereby declare that the foregoing Agenda for the La Quinta Financial Advisory Commission special meeting was posted on the City's website, near the entrance to the Council Chamber at 78-495 Calle Tampico, and the bulletin boards at 78-630 Highway 111, and 51-321 Avenida Bermudas, on May 10, 2019.

DATED: May 10, 2019

Jessica Delgado, Management Assistant
City of La Quinta, California

Public Notices

The La Quinta City Study Session Room is handicapped accessible. If special equipment is needed for the hearing impaired, please call the City Clerk's office at (760) 777-7092, twenty-four (24) hours in advance of the meeting and accommodations will be made.

If special electronic equipment is needed to make presentations to the Financial Advisory Commission, arrangements should be made in advance by contacting the City Clerk's office at (760) 777-7092. A one (1) week notice is required.

If background material is to be presented to the Financial Advisory Commission (FAC) during a special FAC meeting, please be advised that eight (8) copies of all documents, exhibits, etc., must be supplied to the Management Assistant for distribution. It is requested that this take place prior to the beginning of the meeting.

Any Writings or documents provided to a majority of the Financial Advisory Commission regarding any item(s) on the agenda will be made available for public inspection at the Community Development counter at City Hall located at 78-495 Calle Tampico, La Quinta, California, 92253, during normal business hours.