



GEM of the DESERT

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FINANCIAL ADVISORY COMMISSION AGENDA

CITY HALL STUDY SESSION ROOM
78-495 Calle Tampico, La Quinta

REGULAR MEETING ON WEDNESDAY, NOVEMBER 13, 2019 AT 4:00 P.M.

Roll Call: Commissioners: Batavick, Hoffner, Hunter, Lopez, Rosen, Twohey and Chairperson Mills

PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

At this time members of the public may address the Commission on any matter not listed on the agenda. Please complete a "Request to Speak" form and limit your comments to three minutes. The Financial Advisory Commission values your comments; however, in accordance with State law, no action shall be taken on any item not appearing on the agenda unless it is an emergency item authorized by GC 54954.2(b).

CONFIRMATION OF AGENDA

ANNOUNCEMENTS, PRESENTATIONS AND WRITTEN COMMUNICATIONS – None

CONSENT CALENDAR

1. Approve Minutes Dated October 9, 2019
2. Receive and File Revenue and Expenditure Report Dated July 31, 2019
3. Receive and File Revenue and Expenditure Report Dated August 31, 2019
4. Receive and File the First Quarter 2019/20 Treasury Reports for July, August, and September 2019

BUSINESS SESSION

1. Receive and File the Annual Measure G Sales Tax Oversight Compliance Report

STUDY SESSION

1. Discuss the Fiscal Year 2018/19 Year-End Budget Report and Amended Budget Carryovers
2. Discuss the Fiscal Year 2019/20 First Quarter Budget Report
3. Discuss Active Economic Subsidy Agreements

DEPARTMENTAL REPORTS

1. Second Quarter 2019 (April – June) Sales Tax Update for the City of La Quinta
2. 2019 Development Impact Fee Study Subcommittee Update
3. Verbal Update on 2018/19 Audits
4. Verbal Update on Bank of the West Banking Services Implementation

COMMISSIONERS' ITEMS

ADJOURNMENT

The next regular quarterly meeting of the La Quinta Financial Advisory Commission will be held on February 12, 2020 in the La Quinta Study Session Room, 78-495 Calle Tampico, La Quinta, CA 92253 and commencing at 4:00 p.m.

DECLARATION OF POSTING

I, Jessica Delgado, Management Assistant, of the City of La Quinta, do hereby declare that the foregoing Agenda for the La Quinta Financial Advisory Commission regular quarterly meeting was posted on the City's website, near the entrance to the Council Chamber at 78-495 Calle Tampico, and the bulletin boards at 78-630 Highway 111, and 51-321 Avenida Bermudas, on November 8, 2019.

DATED: November 8, 2019

Jessica Delgado, Management Assistant
City of La Quinta, California

Public Notices

The La Quinta City Study Session Room is handicapped accessible. If special equipment is needed for the hearing impaired, please call the City Clerk's office at (760) 777-7092, twenty-four (24) hours in advance of the meeting and accommodations will be made.

If special electronic equipment is needed to make presentations to the Financial Advisory Commission (FAC), arrangements should be made in advance by contacting the City Clerk's office at (760) 777-7092. A one (1) week notice is required.

If background material is to be presented to the FAC during an FAC meeting, please be advised that eight (8) copies of all documents, exhibits, etc., must be supplied to the Management Assistant for distribution. It is requested that this take place prior to the beginning of the meeting.

Any Writings or documents provided to a majority of the FAC regarding any item(s) on the agenda will be made available for public inspection at the Community Development counter at City Hall located at 78-495 Calle Tampico, La Quinta, California, 92253, during normal business hours.