



**INVESTMENT ADVISORY BOARD  
MINUTES  
WEDNESDAY, AUGUST 10, 2016**

**CALL TO ORDER**

A regular meeting of the La Quinta Investment Advisory Board was called to order at 4:00 p.m. by Finance Director Campos.

PRESENT: Board Members Batavick, Johnson, and Turbow

ABSENT: None

STAFF PRESENT: Finance Director Karla Campos, Accounting Manager Tara Robinson, Financial Services Analyst Diane Martin, and Deputy City Clerk Monika Radeva

**APPOINTMENT OF OFFICERS**

1. Appointment of Investment Advisory Board Chairperson

Motion – A motion was made and seconded by Board Members Turbow/Johnson to appoint Board Member Batavick as Chairperson. Motion passed unanimously.

2. Appointment of Investment Advisory Board Vice-Chairperson

Motion – A motion was made and seconded by Board Members Turbow/Batavick to appoint Board Member Johnson as Vice-Chairperson. Motion passed unanimously.

**PUBLIC COMMENT** – None

**CONFIRMATION OF AGENDA** – Confirmed

**APPROVAL OF MINUTES**

Motion – A motion was made and seconded by Board Members Batavick/Johnson to approve the Minutes of May 11, 2016 as submitted. Motion passed unanimously.

**CONSENT CALENDAR ITEMS**

1. Receive and File the Third Quarter Fiscal Year 2015/2016 Treasury and Pooled Money Reports for January, February, and March 2016

Finance Director Campos commended Financial Services Analyst Diane Martin for her continuous hard work and efforts in preparing the Quarterly Fiscal Year Treasury reports.

Finance Director Campos introduced Accounting Manager Tara Robinson who joined the La Quinta team on August 8, 2016.

Finance Director Campos presented the staff report, which is on file in the Finance Department.

Motion – A motion was made and seconded by Board Members Batavick/Johnson to receive and file the Fourth Quarter Fiscal Year 2015/2016 Treasury and Pooled Money Reports for April and May 2016.

### **BUSINESS SESSION**

1. Overview of Fiscal Year 2016/2017 Investment Policy and Work Plan Items

Finance Director Campos presented the staff report, which is on file in the Finance Department.

Motion – A motion was made and seconded by Board Members Batavick/Turbow to approve the overview of Fiscal Year 2016/2017 Investment Policy and Work Plan Items. Motion passed unanimously.

**CORRESPONDENCE AND WRITTEN MATERIAL** – None

**BOARD MEMBERS' ITEMS** – None

### **DIRECTOR'S ITEMS**

1. Update on the Fiscal Year 2016/2017 Budget

Finance Director Campos provided the Board with copies of the approved City's Fiscal Year 2016/2017 Budget.

2. Update on consideration to expand the Investment Advisory Board duties

Finance Director Campos said the City Council, at the July 19, 2016 meeting, during study session discussed expanding the job duties of the Investment Advisory Board and renaming it to "Finance Advisory and Oversight Board." The Council will further consider these changes at a future meeting.

### **ADJOURNMENT**

There being no further business, it was moved and seconded by Board Members Johnson/Batavick to adjourn this meeting at 5:20 p.m. Motion passed unanimously.

Respectfully submitted,

Monika Radeva, Deputy City Clerk  
City of La Quinta, California

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