

# City of La Quinta

INVESTMENT ADVISORY BOARD MEETING: November 9, 2016

## STAFF REPORT

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**AGENDA TITLE:** RECEIVE AND FILE THE 1ST QUARTER FISCAL YEAR 2016/17 TREASURY AND POOLED MONEY REPORTS (JULY, AUGUST AND SEPTEMBER 2016)

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### RECOMMENDATION

Receive and File the 1st Quarter FY 2016/17 Treasury and Pooled Money Reports (July, August, and September 2016).

### BACKGROUND/ANALYSIS

Attached are the 1st Quarter FY 2016/17 (July, August, and September 2016) Treasury Reports and Pooled Money Investment Reports.

#### **Treasurer's Commentary on 1st Quarter FY 2016/17**

For the 1st quarter period of FY 2016/17 (July 1, 2016 through September 30, 2016) the City's total portfolio decreased by \$17 million from \$137.4 million to \$120.4 million. The decrease reflects debt service payments due in September and the lag in major revenues (property tax) anticipated during the second quarter in December.

The larger receipts in the 1st Quarter of FY 2016/17 by month were:

#### **July 2016**

##### General Fund

- \$15,446 – Public Works Permits
- \$30,455 – Business Licenses
- \$34,985 – Plan Check Fees

##### Non-General Fund

- \$31,262 – Developer Fees
- \$53,095 – Tenant rent & federal assistance for the Housing Authority
- \$72,674 – SilverRock Resort green fees and merchandise

#### **August 2016**

##### General Fund

- \$28,343 – Burrtec franchise fee
- \$69,670 – Plan check fees
- \$213,773 – Transient Occupancy (Hotel) Tax

## Non-General Fund

- \$22,563 – Housing Authority rent revenue
- \$75,242 – SilverRock Resort Green Fees
- \$148,096 – Gas tax revenue

## September 2016

### General Fund

- \$136,961 – Fire service tax credit
- \$264,103 – Property tax
- \$718,097 – Sales tax Non-General Fund

### Non-General Fund

- \$348,800 – Equipment replacement internal service charges
- \$636,337 – Debt service transfer in from general fund to Finance Authority
- \$899,462 – Capital improvements transfers in from multiple funds for projects

The larger disbursements (not including monthly City payroll costs) in the 1st Quarter of FY 2016/17 by month were:

## July 2016

### General Fund

- \$28,575 - Conserve landscape services
- \$59,244 - Coachella Valley Association of Governments membership
- \$100,270 - Costco sales tax reimbursement

### Non-General Fund

- \$43,156 - Conserve landscape services for landscape district
- \$158,351 - La Quinta park restroom
- \$242,874 - Eisenhower pavement project

## August 2016

### General Fund

- \$20,721 – Building security upgrades
- \$24,226 – Dust control for vacant city owned land
- \$28,576 – Parks landscaping

### Non-General Fund

- \$193,984 – Workers compensation insurance premium
- \$226,309 – General liability insurance premium
- \$295,639 – Construction costs relating to capital projects (La Quinta park restrooms, Eisenhower Dr. pavement stabilization, Madison St. improvements)

## **September 2016**

### General Fund

- \$133,425 – Park equipment maintenance
- \$317,203 – Transfer out for capital improvement projects (quarterly)
- \$636,337 – Debt service transfer to Finance Authority fund

### Non-General Fund

- \$196,951 – Construction costs relating to capital projects (traffic signal and pavement maintenance improvements; Madison Street median landscaping)
- \$636,337 – Debt service payment for 1996 City Hall bonds
- \$12,713,432 – Debt Service payments for Successor Agency bonds

### Investment Activity

#### **July 2016**

- Overall \$455,436 was transferred from LAIF to the City's checking to cover operating expenses
- One new US Treasury Note of \$5,000,000 was purchased to replace one matured US Treasury Note of the same value
- Bank fees in July were \$4,300 and the sweep account earned \$24 in interest income
- Average investment maturity in July was 337 days as compared to 280 days in June. This increase is due to the five year US Treasury Note purchase.

#### **August 2016**

- \$12.7 million was transferred to Union Bank from the City's checking account for debt service payments due in September. LAIF funds were reduced by \$16 million for debt service and operating expenses.
- There were no new investments purchased or maturing investments in August.
- Bank fees for the month of August were \$5,575 and the sweep account earned \$19 in interest income
- Average investment maturity in August was 361 days as compared to 337 days in July.

#### **September 2016**

- \$1 million was transferred from LAIF to the Cities checking account to cover operating expenses
- There were no new investments purchased in September.
- A US Treasury Note for \$5 million matured on September 30<sup>th</sup> and was reinvested in October.
- Bank fees for the month of September were \$1,493 and the sweep account earned \$15 in interest income.
- Average investment maturity in September was 370 days.

## Portfolio Performance

Overall during the first quarter of FY 2016/17 we have seen volatile fair market values due in part to economic uncertainties over the FED raising interest rates in December and who will be the next President of the United States.

**July 2016** - Overall portfolio market value gain for July was 0.02%, lower than the market value gain of 0.23% in June 2016. The annual fair market value adjustment of \$319,125 in June attributed to the overall June increase. In addition, both the US Government Sponsored Enterprise Securities and US Treasuries markets had a decrease in fair market value in July. At July 31, 2015 the portfolio market value gain was .002% with an average maturity of 417 days.

**August 2016** - The overall portfolio fair value in August decreased by 0.05% (\$62,945). However, quarterly interest earnings rose by \$39,634 from July to \$157,102. In August of last year the portfolio market value change was also negative (-0.03%) with an average maturity of 467 days.

**September 2016** - First quarter interest earnings for September were \$160,169. The overall portfolio fair value in September decreased by 0.22% due to a \$12 million decrease of Fiscal Agent investments used for debt service payments. In September of last year the portfolio market value change was 0.11% with an average maturity of 470 days.

## Other Notes

The “Permissible Deposits and Investments” report shows the City to be over the allowable percentage of funds to be invested in mutual funds. However, these funds are bond proceeds with the fiscal agent and are subject to bond indentures, not the City’s investment policy. Additionally, Successor Agency (SA) funds cannot be invested in long-term investments. Therefore, SA funds are only invested in LAIF.

## Looking Ahead

The Treasurer follows a “buy and hold” investment policy. In the short term the Treasurer will invest in negotiable certificates of deposits and LAIF as needed. Longer term investments may include Government Sponsored Enterprise securities and U.S. Treasuries. All investments recognize the Cities immediate and long-term cash flow needs.

**ALTERNATIVES** – None.

Prepared by: Karla Campos, Finance Director/City Treasurer

Approved by: Frank J. Spevacek, City Manager

Attachments:           1. Treasurer’s Report for July 31, 2016  
                                  2. Treasurer’s Report for August 31, 2016  
                                  3. Treasurer’s Report for September 30, 2016



TO: La Quinta City Council  
 FROM: Karla Campos, Finance Director/Treasurer  
 SUBJECT: Treasurer's Report for July 31, 2016  
 DATE: October 31, 2016

Attached is the Treasurer's Report for the month ending July 31, 2016. The report is submitted to the City Council each month after a reconciliation of accounts is accomplished by the Finance Department.

The following table summarizes the changes in investment types for the month:

Investment	Balance 06/30/16	Purchased	Notes	Sold/Matured	Ending	Change
LAIF	\$ 44,430,564	\$ 2,044,564		\$ (2,500,000)	\$ 43,975,128	\$ (455,436)
Interest bearing active bank deposit	-				-	-
Certificates of Deposit	11,067,969	(0)			11,067,969	(0)
US Treasuries	20,036,950	5,000,000		(5,000,850)	20,036,100	(850)
US Gov't Sponsored Enterprises	28,068,855				28,068,855	0
Commercial Paper	-				-	-
Corporate Notes	-				-	-
Mutual Funds	31,276,150	154			31,276,304	154
Subtotal	\$ 134,880,489	\$ 7,044,717		\$ (7,500,850)	\$ 134,424,356	\$ (456,133)
Cash	\$ 2,714,180		(1) & (2)	\$ 265,222	\$ 2,979,402	\$ 265,222
Total	\$ 137,594,669	\$ 7,044,717		\$ (7,235,628)	\$ 137,403,758	\$ (190,911)

I certify that this report accurately reflects all pooled investments and is in compliance with the California Government Code; and is in conformity with the City Investment Policy.

As Treasurer of the City of La Quinta, I hereby certify that sufficient investment liquidity and anticipated revenues are available to meet the pools expenditure requirements for the next six months. The City of La Quinta used the Bureau of the Public Debt, U.S. Bank Monthly Statement, Bank of New York, and First Empire Monthly Custodian Report to determine the fair market value of investments at month end.

  
 Karla Campos  
 Finance Director/Treasurer

10-31-2016  
 Date

Footnote

(1) The amount reported represents the net increase (decrease) of deposits and withdrawals from the previous month.

(2) The cash account may reflect a negative balance. This negative balance will be offset with transfers from other investments before warrants are presented for payment by the payee at the bank.

CITY OF LA QUINTA

PERMISSIBLE DEPOSITS AND INVESTMENTS

July 31, 2016

The City Treasurer will be permitted to invest in the following types of investments subject to the maximum percentage compliance limits and bid process requirements:

All maturities must be less than the maximum allowed.

Type of Investments	All Funds Maximum	All Funds Actual %	All Funds Over (Under)	Surplus Maximum	Surplus %	Surplus Over (Under)	Restrictions	Maximum Maturity	Credit Quality	Exceptions
Checking/Savings and other time accounts	85%	2.17%	-82.83%	85%	0.83%	-84.17%		N/A	FDIC Insured	None
Certificate of Deposits	30%	8.06%	-21.94%	30%	8.08%	-21.92%	<=\$250,000 per institution	5 years	FDIC Insured	None
U.S. Treasury Bills, Strips, Notes and Bonds.	100%	14.58%	-85.42%	100%	14.80%	-85.20%	<=\$30,000,000 maturing in 3-5 years	3-5 years		None
U.S. Government Sponsored Enterprises and Federal Government Securities (except any collateralized mortgage obligation (CMO) or structured note which contains embedded rate options):	30%	20.43%	-9.57%	30%	20.70%	-9.30%	Restricted to per-issuer limits below:	5 years		None
- Government National Mortgage Association (GNMA)		\$ -	(30,000,000)		\$ -	(30,000,000)	\$30.0 million			
- Federal Farm Credit (FFCB)	30,000,000	-	(30,000,000)	30,000,000	-	(30,000,000)	\$25.0 million			
- Federal Home Loan Bank Notes & Bonds (FHLB)	25,000,000	2,500,000	(22,500,000)	25,000,000	2,500,000	(22,500,000)	\$20.0 million			
- Federal National Mortgage Association (FNMA)	20,000,000	18,000,000	(2,000,000)	20,000,000	18,000,000	(2,000,000)	\$20.0 million			
- Federal Home Loan Mortgage Corporation (FHLMC)	20,000,000	7,500,000	(12,500,000)	20,000,000	7,500,000	(12,500,000)	\$20.0 million			
	95,000,000	\$ 28,000,000	(67,000,000)	95,000,000	\$ 28,000,000	\$(67,000,000)	\$95.0 million			
Prime Commercial Paper including Temporary Liquidity Guarantee Program (TLFP)	15%	0.00%	-15.00%	15%	0.00%	-15.00%	\$5,000,000 per issuer	90 days	Standard & Poors/Moody's	None
	5,000,000	-	(5,000,000)						A-1, P-1	
	5,000,000	-	(5,000,000)							
Commercial Notes - Temporary Liquidity Guarantee Program (TLGP)	20%	-	-20.00%	20%	0.00%	-20.00%	\$5,000,000 per issuer	3 years	at least Standard & Poors "AA"	None
	10,000,000	-	(10,000,000)							
	10,000,000	-	(10,000,000)							
Local Agency Investment Fund (LAIF)	50,000,000	43,975,128 32.00%	(6,024,872)	50,000,000	43,975,128 32.46%	(6,024,872)	\$50,000,000 per account	Current/ On Demand	Unrated	None
Local Agency Bonds/CA Local Agency Bond Obligations	30%	0.00%	-30.00%	30%	0.00%	-30.00%	<=\$30,000,000 per account	10 years		
Professionally Managed Account	10%	0.00%	-10.00%	10%	0.00%	-10.00%	Requires approved RFP	3 years		
Money market mutual funds regulated by the Securities and Exchange Commission and whose portfolio consists only of US Agency Securities maintaining a par value per share of \$1. *	20%	22.76%	2.76%	20%	23.07%	3.07%		Current/ On Demand	Regulated by the SEC that consist only of US Treasury or GSE's	Fiscal Agent/ Trust & Custody
Investment Agreements for bond proceeds and/or reserve funds.	N/A	0.00%	N/A	N/A	0.00%	N/A				None
Total		100.00%			100.00%					

NOTES:

\* Money Markets - trust and custody (fiscal agent) agency holdings are excluded from money market account limits of 20% of portfolio.

**City Cash & Investments**

Bank Accounts Name - Availability	Surplus	Type	Interest Rate	Book Value	Unrealized Gain (Loss)	Fair Value	Bank
Wells Fargo - Demand	Yes	Checking	0.00%	\$ 1,832,776	N/A	\$ 1,832,776	\$ 3,248,582
Petty Cash - Demand	No	N/A	N/A	1,700	N/A	1,700	1,700
First Empire Securities	Yes	Savings Acct CD Interest Earnings	N/A	17,900	N/A	17,900	17,900
Washington St. Apts. - Demand	Yes	Operating	N/A	149,171	N/A	149,171	150,522
Washington St. Apts. - Demand	Yes	Taxes & Insurance Acct	0.00%	21,471	N/A	21,471	21,471
Washington St. Apts. - Demand	Yes	Security Deposit	0.05%	28,179	N/A	28,179	28,179
Washington St. Apts. - Demand	Yes	Savings	0.05%	270,577	N/A	270,577	270,577
Washington St. Apts. - Demand	Yes	Money Market	0.00%	-	N/A	-	-
Washington St. Apts. - Demand	Yes	Replacement Reserve CD	0.35%	599,965	N/A	599,965	600,000
Washington St. Apts. Petty Cash - Demand	Yes	N/A	0.00%	200	N/A	200	200
Wells Fargo/Housing - Demand	Yes	Checking	0.00%	57,464	N/A	57,464	61,240
<b>Total - Bank Accounts</b>				<b>\$ 2,979,402</b>		<b>\$ 2,979,402</b>	<b>\$ 4,400,371</b>

U. S. Government Sponsored Enterprises Custodian - Availability	Surplus	Type/ Moody's Rating	Discount/ Rate	Fair Value at 06/30/16 or current year addition	Unrealized Gain (Loss)	Fair Value	Accrued Interest	Days to Maturity	Original Purchase Price	Settlement Date	First Call Date	Maturity Date	Original Days to Maturity	Yield to Maturity	Market Value Source
Bank of New York - Demand	Yes	FNMA AAA	0.750%	\$ 13,159,184	\$ (2,628)	\$ 13,156,556	37,230	226	\$ 13,000,000	06/17/13	03/14/14	03/14/17	1366	0.750%	Bank of New York
Bank of New York - Demand	Yes	FNMA AAA	0.750%	4,867,096	(972)	4,866,124	13,770	226	5,000,000	05/30/13	03/14/14	03/14/17	1384	0.750%	Bank of New York
First Empire Securities - Demand	Yes	FHLMC AAA	1.750%	5,053,250	(4,400)	5,048,850	7,778	1,429	5,000,000	06/29/15	06/29/17	06/29/20	1827	1.750%	First Empire Securities
First Empire Securities - Demand	Yes	FHLMC AAA	1.250%	2,501,400	(325)	2,501,075	8,073	1,732	2,500,000	04/28/16	10/28/16	04/28/21	1826	1.250%	First Empire Securities
First Empire Securities - Demand	Yes	FHLB AAA	1.423%	2,487,925	2,350	2,490,275	8,719	1,732	2,500,000	04/28/16	10/28/16	04/28/21	1826	1.423%	First Empire Securities
<b>Total - U.S. Government Securities</b>				<b>\$ 28,068,855</b>	<b>\$ (5,975)</b>	<b>\$ 28,062,880</b>	<b>\$ 75,569</b>		<b>\$ 28,000,000</b>						

U. S. Treasury Notes Custodian - Availability	Surplus	Issuer/Type	Discount/ Rate	Fair Value at 06/30/16 or current year addition	Unrealized Gain (Loss)	Fair Value	Accrued Interest	Days to Maturity	Original Purchase Price	Settlement Date	First Call Date	Maturity Date	Original Days to Maturity	Yield to Maturity	Market Value Source
First Empire Securities - Demand	Yes	T-Note	1.431%	\$ 5,032,600	\$ (4,650)	\$ 5,027,950	\$ 8,333	1,217	\$ 5,000,000	06/03/15	N/A	11/30/19	1641	1.431%	First Empire Securities
First Empire Securities - Demand	Yes	T-Note	0.362%	5,001,850	50	5,001,900	8,333	61	5,000,000	07/31/15	N/A	09/30/16	427	0.362%	First Empire Securities
First Empire Securities - Demand	Yes	T-Note	0.487%	5,001,650	300	5,001,950	-	184	5,000,000	07/31/15	N/A	01/31/17	550	0.487%	First Empire Securities
First Empire Securities - Demand	Yes	T-Note	1.125%	5,000,000	21,300	5,021,300	4,738	1,795	5,000,000	07/18/16	N/A	06/30/21	1808	1.125%	First Empire Securities
<b>Total - U.S. Treasury</b>				<b>\$ 20,036,100</b>	<b>\$ 17,000</b>	<b>\$ 20,053,100</b>	<b>\$ 21,405</b>		<b>\$ 20,000,000</b>						

Certificates of Deposit Custodian - Availability	Surplus	Issuer/Type	Yield Price	Fair Value at 06/30/16 or current year addition	Unrealized Gain (Loss)	Fair Value	Accrued Interest	Days to Maturity	Original Purchase Price	Settlement Date	First Call Date	Maturity Date	Original Days to Maturity	Yield to Maturity	Market Value Source
G.E. Cap Bank CTF Dep Prgrm	Yes	G.E. Capital Bank CD	1.100%	240,730	163	240,893	340	501	\$ 240,000	12/14/12	N/A	12/14/17	1826	1.100%	G.E. Capital Bank
Goldman Sachs	Yes	Goldman Sachs CD	1.500%	240,895	161	241,056	506		240,000	12/14/12	N/A	12/14/17	1831	1.150%	Goldman Sachs
Amex Centurion	Yes	Amex Centurion Bank CD	1.000%	244,502	154	244,656	2,149	738	240,000	08/08/13	N/A	08/08/18	1826	1.900%	Amex Centurion Bank
CitiBank	Yes	CitiBank CD	1.000%	244,570	158	244,728	2,099	744	240,000	08/14/13	N/A	08/14/18	1826	1.900%	CitiBank CD
Webster Bank	Yes	Webster Bank CD	1.800%	245,678	226	245,904	1,172	996	240,000	04/23/14	N/A	04/23/19	1826	1.800%	Webster Bank
BMW Bank	Yes	BMW Bank CD	1.900%	245,676	226	245,902	1,212	998	240,000	04/25/14	N/A	04/25/19	1826	1.900%	BMW Bank
Medallion Bank	Yes	Medallion Bank CD	1.350%	241,656	204	241,860	53	633	240,000	04/25/14	N/A	04/25/18	1461	1.350%	Medallion Bank
Barclays Bank	Yes	Barclays Bank CD	1.900%	245,690	228	245,918	1,162	1,002	240,000	04/29/14	N/A	04/29/19	1826	1.900%	Barclays Bank
Third Savings Bank & Loan	Yes	Third Savings Bank & Loan CD	1.250%	241,243	173	241,416	765	636	240,000	04/29/14	N/A	04/28/18	1460	1.250%	Third Savings Bank & Loan
Berkshire Bank	Yes	Berkshire Bank CD	1.350%	242,438	175	242,614	9	638	240,000	04/30/14	N/A	04/30/18	1461	1.350%	Berkshire Bank
Crescent Bank	Yes	Crescent Bank CD	1.300%	241,440	216	241,656	9	638	240,000	04/30/14	N/A	04/30/18	1461	1.300%	Crescent Bank
Cornerstone Commercial Bank	Yes	Cornerstone Commercial Bank CD	1.350%	241,656	206	241,862	9	638	240,000	04/30/14	N/A	04/30/18	1461	1.350%	Cornerstone Commercial Bank
First Merchants Bank	Yes	First Merchants Bank CD	1.500%	244,037	221	244,258	907	638	240,000	04/30/14	N/A	04/30/18	1461	1.500%	First Merchants Bank
Ephrata Bank	Yes	Ephrata Bank CD	1.650%	245,786	226	246,012	998	638	240,000	04/30/14	N/A	04/30/18	1461	1.650%	Ephrata Bank
Customers Bank	Yes	Customers Bank CD	1.000%	240,910	17	240,926	421	303	240,000	05/28/14	N/A	05/30/17	1098	1.000%	Customers Bank
Traverse City	Yes	Traverse City CD	1.100%	241,589	98	241,687	-	487	240,000	05/30/14	N/A	11/30/17	1280	1.100%	Traverse City
Merrick Bank	Yes	Merrick Bank CD	1.350%	242,496	178	242,674	195	647	240,000	05/09/14	N/A	05/09/18	1461	1.350%	Merrick Bank
Regal Bank	Yes	Regal Bank CD	1.400%	243,000	197	243,197	138	715	240,000	05/16/14	N/A	07/16/18	1522	1.400%	Regal Bank
Synchrony G.E. Cap Retail Bank CD (Draper)	Yes	Synchrony G.E. Capital Retail Bank	2.000%	245,630	230	245,861	1,170	1,005	240,000	05/02/14	N/A	05/02/19	1826	2.000%	Synchrony G.E. Cap (Draper)
First Business Bank	Yes	First Business Bank CD	1.750%	245,786	238	246,024	828	1,023	240,000	05/20/14	N/A	05/20/19	1826	1.750%	First Business Bank
Gulf Coast Bank	Yes	Gulf Coast Bank CD	1.750%	244,145	278	244,423	138	1,023	240,000	05/19/14	N/A	05/20/19	1827	1.750%	Gulf Coast Bank
Peapack-Goldstone Bank	Yes	Peapack-Goldstone Bank CD	1.800%	245,885	240	246,125	36	1,031	240,000	05/28/14	N/A	05/28/19	1826	1.800%	Peapack-Goldstone Bank
Washington Trust	Yes	Washington Trust CD	0.650%	240,482	(34)	240,449	222	162	240,000	06/09/14	N/A	01/09/17	945	0.650%	Washington Trust
TCF National Bank	Yes	TCF National Bank	0.700%	248,412	64	248,476	276	309	248,000	06/03/15	N/A	06/05/17	733	0.700%	TCF National Bank
Towne Bank	Yes	Towne Bank	0.900%	248,414	69	248,484	300	316	248,000	06/12/15	N/A	06/12/17	731	0.900%	Towne Bank
1st National-Mayfield	Yes	1st National-Mayfield	1.000%	248,866	159	249,024	136	498	248,000	06/11/15	N/A	12/11/17	914	1.000%	1st National-Mayfield
Independent Bank	Yes	Independent Bank	0.900%	248,908	191	249,099	116	530	248,000	06/12/15	N/A	01/12/18	945	0.900%	Independent Bank
Embassy National	Yes	Embassy National	1.000%	248,990	221	249,210	95	593	248,000	06/17/15	N/A	03/16/18	1003	1.000%	Embassy National
Carolina Alliance	Yes	Carolina Alliance	1.000%	249,034	221	249,255	82	596	248,000	06/19/15	N/A	03/19/18	1004	1.000%	Carolina Alliance
South Atlantic	Yes	South Atlantic	1.000%	248,196	265	248,461	149	612	248,000	06/09/15	N/A	04/04/18	1030	1.000%	South Atlantic
Compass Bank	Yes	Compass Bank	1.350%	249,143	253	249,396	514	674	248,000	06/05/15	N/A	06/05/18	1096	1.350%	Compass Bank
MB Financial Bank	Yes	MB Financial Bank	1.100%	249,195	253	249,448	194	674	248,000	06/05/15	N/A	06/05/18	1096	1.100%	MB Financial Bank
Mfr Trade & Trust	Yes	Mfr Trade & Trust	1.200%	248,997	263	249,260	416	680	248,000	06/10/15	N/A	06/11/18	1097	1.200%	Mfr Trade & Trust
Morton Community	Yes	Morton Community	1.250%	250,088	320	250,408	161	864	248,000	06/12/15	N/A	12/12/18	1279	1.250%	Morton Community
Farmers & Merch	Yes	Farmers & Merch	1.250%	250,532	283	250,815	221	919	248,000	06/05/15	N/A	02/05/19	1341	1.250%	Farmers & Merch
Solomon State	Yes	Solomon State	1.400%	251,544	315	251,859	257	1,038	248,000	06/04/15	N/A	06/04/19	1461	1.400%	Solomon State
Connect One	Yes	Connect One	1.500%	251,541	312	251,854	265	1,039	248,000	06/05/15	N/A	06/05/19	1461	1.500%	Connect One
Riverwood	Yes	Riverwood	1.400%	252,132	404	252,536	247	1,131	248,000	06/05/15	N/A	09/05/19	1553	1.400%	Riverwood
EverBank	Yes	EverBank	1.700%	253,821	508	254,329	647	1,405	248,000	06/05/15	N/A	06/05/20	1827	1.700%	EverBank
Capital One	Yes	Capital One	1.900%	250,718	502	251,221	650	1,410	245,000	06/10/15	N/A	06/10/20	1827	1.900%	Capital One
Bank MidWest	Yes	Bank MidWest	1.650%	253,922	516	254,438	213	1,412	248,000	06/12/15	N/A	06/12/20	1827	1.650%	Bank MidWest
Ally Bank Midvale	Yes	Ally Bank Midvale	1.700%	243,163	278	243,442	414	876	240,000	12/24/15	N/A	12/24/18	1096	1.700%	Ally Bank Midvale
Wells Fargo Bank	Yes	Wells Fargo Bank	1.200%	243,288	264	243,552	39	940	240,000	02/26/16	N/A	02/26/19	1096	1.200%	Wells Fargo Bank
Comenity Capital Bank	Yes	Comenity Capital Bank	1.700%	242,362	665	243,026	100	1,667	240,000	02/22/16	N/A	02/22/21	1827	1.700%	Comenity Capital Bank
PrivateBank & Trust	Yes	PrivateBank & Trust	1.500%	240,782	722	241,505	651	1,760	240,000	05/26/16	N/A	05/26/21	1826	1.500%	PrivateBank & Trust
<b>Total - Certificates of Deposit</b>		<b>Average CD Yield</b>	<b>2.261%</b>	<b>\$ 11,067,969</b>	<b>\$ 11,228</b>	<b>\$ 11,079,197</b>	<b>\$ 20,493</b>		<b>\$ 10,941,000</b>						

City of La Quinta  
 Summary of Holdings  
 City, Redevelopment Agency and Financing Authority  
 July 31, 2016

Local Agency Investment Fund Name - Availability	Surplus	Type	Interest Rate	Book Value	Unrealizable Gain/(Loss)	Fair Value	Accrued Interest	Days to Maturity	Actual Management Fees Charged	Statutory Mgmt Fees Allowed
LAIF - City - Demand	Yes	State Pool	0.51%	\$ 43,975,128	\$ -	\$ 43,975,128	\$ -	N/A	.85% - Q/E 06/30/16	5.00%
Total - State Pool				\$ 43,975,128	\$ -	\$ 43,975,128	\$ -			

<b>Total City Investments</b>	<b>\$ 103,148,052</b>	<b>\$ 22,253</b>	<b>\$ 103,170,305</b>	<b>\$ 117,468</b>
<b>Total City Cash &amp; Investments</b>	<b>\$ 106,127,454</b>	<b>\$ 22,253</b>	<b>\$ 106,149,708</b>	<b>\$ 117,468</b>

**Fiscal Agent Investments**

Portfolio - Money Mkt Mutual Funds Trustee - Availability	Surplus	Money Market Mutual Fund	Interest Rate	Book Value	Unrealizable Gain/(Loss)	Market Value	Accrued Interest	Days to Maturity	Management Fees
Civic Center U.S.Bank - Project	Yes	1st American	0.020%	\$ -	\$ -	\$ -	N/A	1	.40% of Average Daily
Civic Center U.S.Bank - Debt Svc	Yes	1st American	0.020%	-	-	-	N/A	1	
1994 SA U.S. Bank-Debt Svc	Yes	1st American	0.020%	-	-	-	N/A	1	
1998 SA U.S. Bank-PA 2 Debt Svc	Yes	1st American	0.020%	-	-	-	N/A	1	
1998 SA U.S. Bank-PA 1Debt Svc	Yes	1st American	0.020%	-	-	-	N/A	1	
1996 FA Series Bond	Yes	1st American	0.020%	-	-	-	N/A	1	
2001 SA U.S. Bank-Debt Service	Yes	1st American	0.020%	-	-	-	N/A	1	
2004 Fin Auth Revenue Bonds	Yes	1st American	0.020%	-	-	-	N/A	1	
2004 Fin Auth Housing Project	Yes	1st American	0.020%	-	-	-	N/A	1	
2002 SA U.S. Bank - CIP	Yes	1st American	0.020%	-	-	-	N/A	1	
2002 SA U.S. Bank - Debt Svc	Yes	1st American	0.020%	-	-	-	N/A	1	
2011 PA 2 Tax Allocation Bond	Yes	1st American	0.020%	2,420,287	-	2,420,287	N/A	1	
2011 PA 2 Tax Allocation Bond	Yes	1st American	0.020%	88	-	88	N/A	1	
2011 Financing Authority Debt Service	Yes	1st American	0.020%	69	-	69	N/A	1	
2011 PA 2 Tax Allocation Bond	Yes	1st American	0.020%	600,018	-	600,018	N/A	1	
2011 Financing Authority Reserve	Yes	1st American	0.020%	2,694,462	-	2,694,462	N/A	1	
2011 PA 2 Taxable Revenue Bond	Yes	1st American	0.020%	25,561,331	-	25,561,331	N/A	1	
2011 SA 1 Debt Service Fund	Yes	1st American	0.020%	-	-	-	N/A	1	
2011 SA 2 Bond Proceeds	Yes	1st American	0.020%	-	-	-	N/A	1	
2013 Series A Refunding Bonds	Yes	1st American	0.020%	7	-	7	N/A	1	
2013 Series B Refunding Bonds	Yes	1st American	0.020%	2	-	2	N/A	1	
2014 Tax Allocation Refunding Bonds	Yes	1st American	0.020%	40	-	40	N/A	1	
Subtotal - Mutual Fund				31,276,304	\$ -	31,276,304	\$ -		

<b>Total Fiscal Agent Investments</b>	<b>\$ 31,276,304</b>	<b>\$ -</b>	<b>\$ 31,276,304</b>	<b>\$ -</b>
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<b>Grand Total</b>	<b>\$ 137,403,758</b>	<b>\$ 22,253</b>	<b>\$ 137,426,012</b>	<b>\$ 117,468</b>
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<b>Average Maturity</b>	<b>337</b>	<b>Days</b>	<b>0.02%</b>
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City of La Quinta  
 Summary of Investment Activities  
 City, Successor Agency and Financing Authority  
 July 31, 2016

Investments Purchased Name	Type	Principal	Date	Yield to Maturity
US Treasury	Note	5,000,000		
LAIF		2,000,000		
LAIF	Quarterly Interest	44,564		
US Bank	Mutual Fund Interest	154		
<b>Total Investments Purchased</b>		<b>7,044,717</b>		

Investments Sold/Matured Name	Type	Principal	Date	Yield to Maturity
LAIF	Note	(2,500,000)		
US Treasury		(5,000,850)		
<b>Total Investments Sold/Matured</b>		<b>(7,500,850)</b>		

<b>Checking &amp; Savings - Net Change</b>	<b>\$ 265,222</b>
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**Investment Change**

Prior Month Ending Balance	\$ 137,594,669
Plus : Investments Purchased	7,044,717
Less: Investments Sold	(7,500,850)
Checking & Savings - Net Change	265,222
Month Ending Balance	137,403,758

Distribution of Cash & Investments

City		Totals	
General Fund			54,721,319
Gas Tax			159,062
Quimby Fund			5,424,538
AB 939			734,759
Infrastructure Fund			23,573
Developer Impact fees			3,908,021
Art in Public Places			568,588
Special Revenue			1,252,829
Interest Fund			65,239
Capital Project Fund			887,003
Equipment Replacement Fund			2,752,349
Information Technology Fund			867,439
Park Equipment & Facility			2,659,831
Landscape & Lighting Fund			56,938
SilverRock Resort			101,072
Trust & Agency Funds			307,053
Insurance Fund			(293,217)
Supplemental Pension Plan			127,441
<b>Subtotal</b>			<b>\$ 74,122,617</b>
Successor Agency		Totals	
	Project Area 1	Project Area 2	
Capital Improvement Funds	\$ 6,597,020	\$ 4,554,053	\$ 11,151,073
Debt Service Funds	-	-	-
Successor Agency	16,428,566	-	\$ 16,428,566
Low & Moderate Income Funds	25,561,331	-	\$ 25,561,331
<b>Subtotal</b>	<b>\$ 48,586,917</b>	<b>\$ 4,554,053</b>	<b>\$ 53,140,970</b>
Housing Authority		Totals	
Low & Moderate Income Funds	\$ 2,602,415	\$ 7,537,755	\$ 10,140,170
<b>Subtotal</b>	<b>\$ 2,602,415</b>	<b>\$ 7,537,755</b>	<b>\$ 10,140,170</b>
Financing Authority		Totals	
Project Funds			
Debt Service Funds	0	0	0
<b>Subtotal</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Total</b>			<b>\$ 137,403,758</b>

Cash Balances	July 16	August	September	October	November	December	January 15	February	March	April	May	June
Cash & Investments	2,970,402											
State Pool	43,975,128											
Interest bearing active bank deposit	0											
U.S. Treasury Bills/Notes	20,036,100											
U.S. Government Sponsored Enterprises	28,068,865											
Prime Commercial Paper	0											
Corporate Notes	0											
Certificates of Deposit	11,067,969											
Mutual Funds	31,276,304											
<b>Total</b>	<b>\$ 137,403,758</b>											

Type	July 15	August	September	October	November	December	January 15	February	March	April	May	June
Cash & Investments	12,827,791	1,629,972	3,401,315	1,230,978	2,393,262	2,292,938	2,035,248	2,064,848	7,707,457	3,894,881	4,080,406	2,714,180
State Pool	33,951,810	17,751,810	15,351,810	15,376,525	14,376,525	17,376,525	31,390,848	27,390,848	26,390,848	25,421,368	33,421,368	44,402,980
Interest bearing active bank deposit	0	0	0	0	0	0	0	0	0	0	0	0
U.S. Treasury Bills/Notes	19,916,160	19,916,160	19,916,160	19,916,160	19,916,160	19,916,160	19,916,160	19,916,160	19,916,160	20,036,100	19,916,160	19,916,160
U.S. Government Sponsored Enterprises	28,022,920	28,022,920	28,022,920	28,022,920	28,022,920	28,022,920	28,022,920	28,022,920	28,022,920	28,068,855	28,016,170	28,016,170
Prime Commercial Paper	0	0	0	0	0	0	0	0	0	0	0	0
Corporate Notes	0	0	0	0	0	0	0	0	0	0	0	0
Certificates of Deposit	10,933,151	10,933,151	10,933,151	10,933,151	10,933,151	10,933,151	10,933,151	10,931,756	10,931,756	10,931,756	10,931,526	10,931,526
Mutual Funds	31,274,730	43,458,172	31,896,605	31,275,023	31,275,183	31,275,338	31,275,497	36,768,919	31,327,011	31,275,833	31,275,990	31,276,150
<b>Total</b>	<b>\$ 136,926,552</b>	<b>\$ 124,112,775</b>	<b>\$ 109,521,951</b>	<b>\$ 106,754,747</b>	<b>\$ 106,917,191</b>	<b>\$ 109,817,022</b>	<b>\$ 123,573,814</b>	<b>\$ 125,095,541</b>	<b>\$ 119,298,142</b>	<b>\$ 119,628,793</b>	<b>\$ 127,641,610</b>	<b>\$ 137,287,156</b>

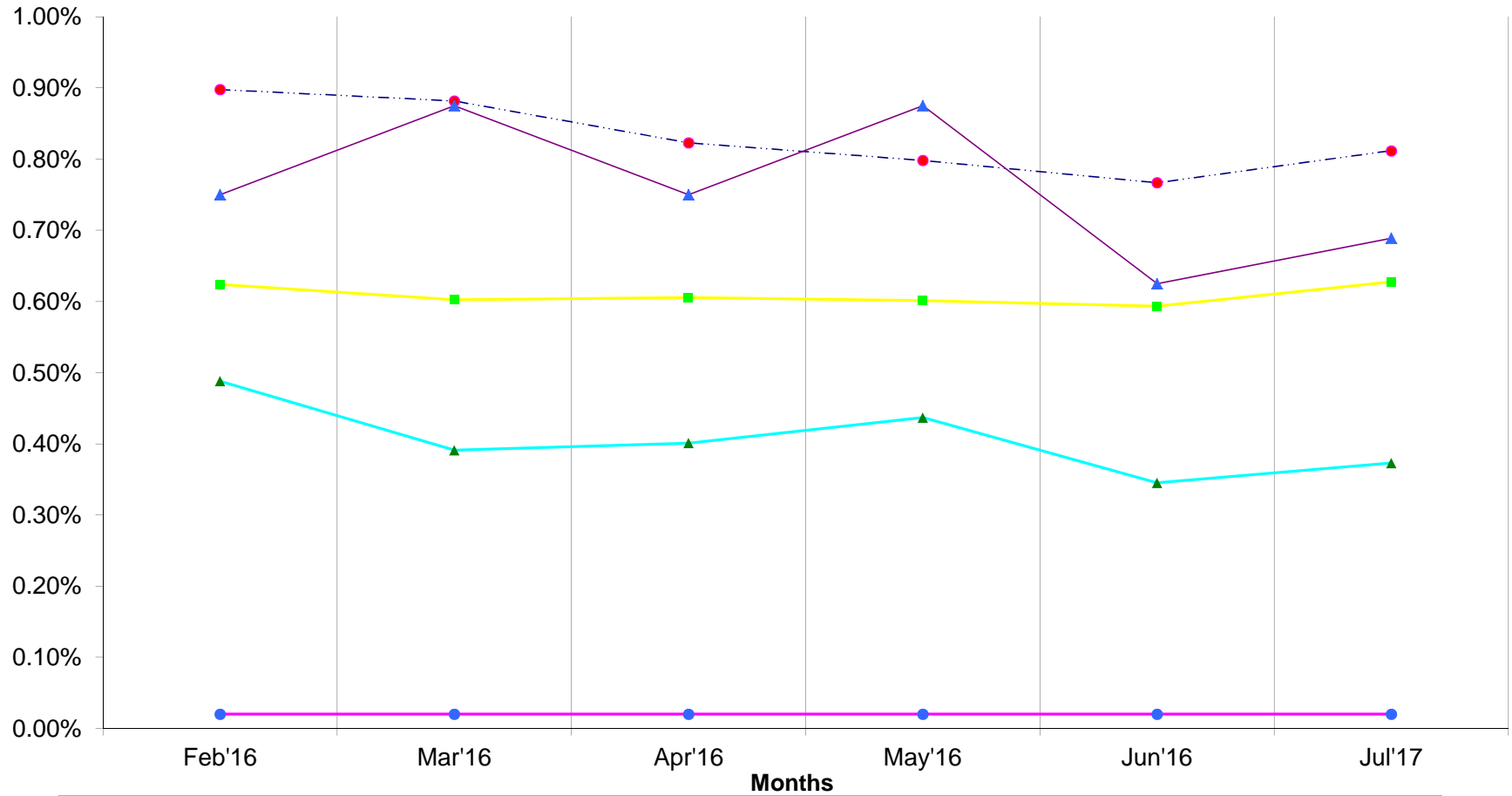
Type	July 14	August	September	October	November	December	January 15	February	March	April	May	June
Cash & Investments	7,148,056	2,012,131	3,135,406	1,490,701	2,497,575	4,025,819	4,805,279	1,200,665	1,836,675	4,787,495	10,975,972	4,945,233
State Pool	43,040,985	35,540,985	32,540,984	29,567,293	27,367,293	27,367,293	35,885,948	29,885,948	28,885,948	28,905,531	48,905,531	48,923,919
Interest bearing active bank deposit	0	0	0	0	0	0	0	0	0	0	0	0
U.S. Treasury Bills/Notes	0	0	0	0	0	0	0	0	0	0	0	4,890,650
U.S. Government Sponsored Enterprises	37,959,046	37,960,372	37,961,656	37,962,983	37,964,267	37,965,593	37,966,920	37,968,118	37,969,445	37,970,729	17,972,055	28,022,920
Prime Commercial Paper	0	0	0	0	0	0	0	0	0	0	0	0
Corporate Notes	0	0	0	0	0	0	0	0	0	0	0	0
Certificates of Deposit	6,480,000	6,480,000	6,480,000	6,480,000	6,480,000	6,480,000	6,480,000	6,480,000	6,480,000	6,480,000	6,480,000	10,933,151
Mutual Funds	31,302,068	42,911,657	31,879,618	31,273,469	31,273,629	31,273,784	31,273,944	37,298,633	31,340,838	31,274,269	31,274,415	31,274,574
<b>Total</b>	<b>\$ 131,930,153</b>	<b>\$ 124,905,145</b>	<b>\$ 111,997,664</b>	<b>\$ 106,774,446</b>	<b>\$ 105,582,764</b>	<b>\$ 107,112,489</b>	<b>\$ 116,412,091</b>	<b>\$ 112,833,364</b>	<b>\$ 106,512,906</b>	<b>\$ 109,416,015</b>	<b>\$ 116,697,673</b>	<b>\$ 128,990,447</b>

Type	July 13	August	September	October	November	December	January 14	February	March	April	May	June
Cash & Investments	437,484	648,459	697,949	1,684,060	565,369	1,931,545	3,557,663	5,680,831	3,591,157	1,334,084	3,630,962	8,993,908
State Pool	34,424,537	18,824,537	17,624,537	15,993,075	17,993,075	18,793,075	43,975,128	31,804,337	31,804,337	31,820,932	33,020,932	49,020,932
Interest bearing active bank deposit	39,962,564	39,964,504	39,966,844	0	0	0	0	0	0	0	0	0
U.S. Treasury Bills/Notes	40,194,271	40,196,750	40,199,152	40,200,516	40,199,481	30,200,805	15,201,841	11,999,464	20,036,100	0	0	0
U.S. Government Sponsored Enterprises	42,943,426	42,944,752	42,946,036	42,947,363	39,949,647	39,949,973	39,951,300	39,952,498	39,953,825	39,955,169	39,956,435	37,957,719
Prime Commercial Paper	0	0	0	0	0	0	0	0	0	0	0	0
Corporate Notes	0	0	0	0	0	0	0	0	0	0	0	0
Certificates of Deposit	1,440,000	1,680,000	1,680,000	11,067,969	1,680,000	1,680,000	11,067,969	1,680,000	1,680,000	4,090,000	6,240,000	6,480,000
Mutual Funds	3,215,116	3,435,046	2,845,295	2,845,295	2,845,295	2,845,295	12,859,821	23,068,675	33,928,903	33,947,808	33,947,808	33,970,741
<b>Total</b>	<b>\$ 162,617,398</b>	<b>\$ 159,930,313</b>	<b>\$ 146,550,564</b>	<b>\$ 114,739,248</b>	<b>\$ 102,946,371</b>	<b>\$ 105,115,229</b>	<b>\$ 132,368,971</b>	<b>\$ 116,216,006</b>	<b>\$ 130,994,412</b>	<b>\$ 111,037,931</b>	<b>\$ 116,696,303</b>	<b>\$ 136,323,300</b>

Type	July 12	August	September	October	November	December	January 13	February	March	April	May	June
Cash & Investments	(524,579)	797,300	347,529	(1,030,761)	10,988,854	(467,400)	1,706,699	555,859	214,521	42,116	706,238	72,776
State Pool	37,144,005	17,769,005	26,519,005	29,646,825	26,246,825	37,946,825	46,871,689	39,771,689	37,971,689	39,501,132	35,801,132	36,801,132
Interest bearing active bank deposit	39,975,733	39,941,367	39,955,737	39,972,429	39,987,007	39,988,494	39,909,510	39,919,093	39,928,379	39,938,373	39,947,649	39,955,556
U.S. Treasury Bills/Notes	72,981,364	70,986,318	70,992,223	70,992,223	61,031,074	61,033,380	61,035,686	61,037,947	40,992,801	40,992,192	40,191,789	40,191,789
U.S. Government Sponsored Enterprises	8,999,015	8,999,709	0	0	0	0	3,000,000	3,000,000	23,000,000	28,000,000	28,000,000	42,942,999
Prime Commercial Paper	11,998,605	4,999,025	4,999,721	0	0	0	0	0	0	0	0	0
Corporate Notes	0	0	0	0	0	0	0	0	0	0	0	0
Certificates of Deposit	724,000	480,000	480,000	480,000	480,000	1,200,000	1,200,000	1,680,000	1,680,000	1,680,000	1,680,000	1,440,000
Mutual Funds	16,025,086	15,464,837	2,540,266	2,497,187	2,503,903	2,462,175	2,462,208	8,029,319	2,490,259	2,409,320	2,412,269	3,215,081
<b>Total</b>	<b>\$ 187,323,201</b>	<b>\$ 159,427,561</b>	<b>\$ 145,828,569</b>	<b>\$ 142,567,903</b>	<b>\$ 141,237,659</b>	<b>\$ 142,053,474</b>	<b>\$ 153,185,843</b>	<b>\$ 154,962,818</b>	<b>\$ 146,322,795</b>	<b>\$ 147,565,742</b>	<b>\$ 149,539,480</b>	<b>\$ 164,618,433</b>

Type	July 11	August	September	October	November	December	January 12	February	March	April	May	June
Cash & Investments	281,578	9,976,528	249,778	13,795,085	-1,090,198	979,796	1,057,919	6,838,073	-343,072	254,700	2,880,840	455,407
State Pool	21,378,745	17,978,745	17,278,745	15,200,984	26,650,984	39,150,985	39,975,653	31,975,653	36,675,653	35,510,862	39,910,862	38,010,862
Interest bearing active bank deposit	10,001,051	15,007,114	30,514,615	30,527,830	30,540,830	39,863,950	39,581,019	39,896,313	39,912,297	39,928,665	39,944,847	39,959,602
U.S. Treasury Bills/Notes	58,942,159	58,947,722	72,949,195	60,955,235	60,962,430	43,967,696	43,970,933	58,371,968	58,369,810	73,368,190	72,968,698	72,974,913
U.S. Government Sponsored Enterprises	19,994,459	19,997,371	14,995,325	14,996,096	14,996,842	14,997,613	23,997,920	23,996,996	23,996,161	6,996,956	8,997,650	8,998,321
Prime Commercial Paper	19,992,889	4,997,433	0	0	0	0	6,999,427	14,996,537	9,996,828	9,998,368	9,996,342	11,997,202
Corporate Notes	10,034,373	10,024,534	5,015,752	5,008,776	5,002,026	0	0	0	0	0	0	0
Certificates of Deposit	724,000	724,000	724,000	724,000	724,000	724,000	724,000	724,000	724,000	724,000	724,000	724,000
Mutual Funds	45,287,175	45,258,832	16,767,608	16,130,247	16,130,247	16,132,569	15,983,994	3,585,189	3,612,383			

**City of La Quinta  
Chart of Interest Rates  
February 2016 through July 2016**



● - Annualized Earnings of Pooled Cash Investments    
 ● - Annualized Earnings of Fiscal Agent Investments    
 ■ - Annualized Earnings of All Investments    
 ▲ - Six Month Treasury Bill Rate    
 ▲ - Two Year Treasury Note Rate

City of La Quinta

Year	Month	Annualized Earnings			Average Maturity (days)	Treasury Bills/Note				Commercial Paper Three Month Non-Financial	LAIF Rate
		Pooled Cash	Fiscal Agent	Overall		Three Month	Six Month	One Year	Two Year		
FY 10/11	July 2010	0.50%	0.15%	0.47%	119	0.16%	0.20%	0.30%	0.63%	0.28%	0.53%
	Aug 2010	0.49%	0.15%	0.46%	108	0.15%	0.19%	0.26%	0.38%	0.25%	0.51%
	Sept 2010	0.55%	0.15%	0.51%	107	0.16%	0.19%	0.27%	0.38%	0.24%	0.50%
	Oct 2010	0.55%	0.15%	0.51%	88	0.13%	0.17%	0.23%	0.38%	0.23%	0.48%
	Nov 2010	0.53%	0.15%	0.49%	84	0.18%	0.21%	0.28%	0.50%	0.23%	0.45%
	Dec 2010	0.57%	0.14%	0.52%	265	0.15%	0.19%	0.30%	0.63%	0.23%	0.46%
	Jan 2011	0.51%	0.14%	0.43%	206	0.16%	0.18%	0.28%	0.63%	0.24%	0.54%
	Feb 2011	0.55%	0.17%	0.46%	210	0.15%	0.17%	0.31%	0.63%	0.23%	0.51%
	Mar 2011	0.54%	0.17%	0.45%	218	0.05%	0.13%	0.26%	0.75%	0.23%	0.50%
	Apr 2011	0.59%	0.17%	0.48%	192	0.05%	0.10%	0.28%	0.63%	0.20%	0.59%
	May 2011	0.48%	0.17%	0.41%	156	0.06%	0.12%	0.20%	0.50%	0.16%	0.41%
	June 2011	0.53%	0.00%	0.35%	126	0.03%	0.10%	0.20%	0.38%	0.15%	0.45%
FY 11/12	July 2011	0.53%	0.00%	0.35%	112	0.07%	0.12%	0.15%	0.20%	0.14%	0.38%
	Aug 2011	0.60%	0.00%	0.38%	102	0.02%	0.05%	0.10%	0.13%	0.16%	0.41%
	Sept 2011	0.58%	0.03%	0.39%	124	0.02%	0.06%	0.09%	0.13%	0.14%	0.38%
	Oct 2011	0.53%	0.03%	0.35%	117	0.01%	0.06%	0.12%	0.25%	0.15%	0.39%
	Nov 2011	0.52%	0.03%	0.37%	94	0.03%	0.07%	0.10%	0.25%	0.14%	0.40%
	Dec 2011	0.48%	0.03%	0.35%	86	0.02%	0.06%	0.11%	0.13%	0.14%	0.39%
	Jan 2012	0.45%	0.03%	0.34%	74	0.05%	0.08%	0.11%	0.25%	0.14%	0.39%
	Feb 2012	0.49%	0.05%	0.36%	72	0.12%	0.15%	0.17%	0.25%	0.17%	0.39%
	Mar 2012	0.44%	0.05%	0.34%	74	0.08%	0.14%	0.19%	0.25%	0.18%	0.38%
	Apr 2012	0.44%	0.09%	0.35%	61	0.10%	0.15%	0.19%	0.25%	0.20%	0.37%
	May 2012	0.43%	0.09%	0.34%	62	0.09%	0.14%	0.19%	0.25%	0.19%	0.36%
	June 2012	0.38%	0.08%	0.29%	47	0.10%	0.15%	0.21%	0.25%	0.21%	0.36%
FY 12/13	July 2012	0.41%	0.08%	0.31%	112	0.11%	0.15%	0.18%	0.22%	0.22%	0.36%
	Aug 2012	0.41%	0.08%	0.29%	31	0.11%	0.14%	0.20%	0.25%	0.20%	0.38%
	Sept 2012	0.43%	0.09%	0.33%	34	0.11%	0.14%	0.18%	0.25%	0.20%	0.35%
	Oct 2012	0.47%	0.10%	0.36%	22	0.13%	0.16%	0.18%	0.25%	0.19%	0.34%
	Nov 2012	0.48%	0.10%	0.36%	161	0.10%	0.15%	0.18%	0.25%	0.20%	0.32%
	Dec 2012	0.47%	0.10%	0.36%	137	0.08%	0.12%	0.16%	0.13%	0.20%	0.33%
	Jan 2013	0.44%	0.10%	0.34%	111	0.08%	0.11%	0.14%	0.25%	0.16%	0.30%
	Feb 2013	0.37%	0.10%	0.29%	105	0.13%	0.14%	0.15%	0.25%	0.17%	0.29%
	Mar 2013	0.39%	0.09%	0.30%	123	0.08%	0.11%	0.15%	0.25%	0.15%	0.29%
	Apr 2013	0.31%	0.08%	0.25%	186	0.05%	0.08%	0.14%	0.13%	0.12%	0.26%
	May 2013	0.30%	0.06%	0.23%	175	0.05%	0.08%	0.14%	0.25%	0.10%	0.25%
	June 2013	0.30%	0.07%	0.23%	212	0.05%	0.09%	0.16%	0.38%	0.10%	0.24%
FY 13/14	July 2013	0.28%	0.07%	0.21%	336	0.03%	0.07%	0.12%	0.25%	0.11%	0.27%
	Aug 2013	0.28%	0.06%	0.21%	303	0.03%	0.06%	0.07%	0.14%	0.09%	0.27%
	Sept 2013	0.30%	0.07%	0.23%	321	0.01%	0.04%	0.01%	0.25%	0.08%	0.26%
	Oct 2013	0.48%	0.06%	0.31%	427	0.05%	0.08%	0.16%	0.25%	0.11%	0.27%
	Nov 2013	0.49%	0.06%	0.31%	444	0.05%	0.08%	0.16%	0.25%	0.09%	0.26%
	Dec 2013	0.49%	0.05%	0.31%	396	0.07%	0.09%	0.14%	0.25%	0.09%	0.26%
	Jan 2014	0.44%	0.05%	0.32%	381	0.04%	0.06%	0.13%	0.38%	0.09%	0.24%
	Feb 2014	0.44%	0.03%	0.30%	357	0.05%	0.08%	0.12%	0.25%	0.10%	0.24%
	Mar 2014	0.44%	0.02%	0.30%	352	0.05%	0.07%	0.12%	0.38%	0.10%	0.24%
	Apr 2014	0.47%	0.02%	0.33%	368	0.02%	0.05%	0.11%	0.45%	0.10%	0.23%
	May 2014	0.49%	0.02%	0.35%	373	0.04%	0.06%	0.10%	0.39%	0.10%	0.23%
	June 2014	0.44%	0.02%	0.33%	310	0.04%	0.07%	0.11%	0.50%	0.10%	0.23%
FY 14/15	July 2014	0.45%	0.02%	0.34%	305	0.03%	0.06%	0.11%	0.50%	0.10%	0.24%
	Aug 2014	0.49%	0.02%	0.36%	313	0.03%	0.05%	0.11%	0.50%	0.11%	0.26%
	Sept 2014	0.51%	0.02%	0.36%	325	0.02%	0.04%	0.12%	0.50%	0.10%	0.25%
	Oct 2014	0.50%	0.02%	0.36%	323	0.02%	0.06%	0.10%	0.38%	0.10%	0.26%
	Nov 2014	0.52%	0.02%	0.37%	317	0.03%	0.08%	0.14%	0.50%	0.10%	0.26%
	Dec 2014	0.52%	0.02%	0.37%	304	0.02%	0.07%	0.18%	0.50%	0.13%	0.27%
	Jan 2015	0.49%	0.02%	0.36%	268	0.02%	0.07%	0.21%	0.50%	0.12%	0.26%
	Feb 2015	0.51%	0.02%	0.36%	269	0.02%	0.08%	0.21%	0.50%	0.12%	0.27%
	Mar 2015	0.52%	0.02%	0.37%	261	0.04%	0.14%	0.27%	0.50%	0.11%	0.28%
	Apr 2015	0.52%	0.02%	0.37%	248	0.02%	0.07%	0.25%	0.50%	0.10%	0.28%
	May 2015	0.50%	0.02%	0.35%	388	0.01%	0.07%	0.26%	0.63%	0.12%	0.29%
	June 2015	0.70%	0.02%	0.53%	378	0.02%	0.09%	0.30%	0.63%	0.14%	0.30%
FY 15/16	July 2015	0.79%	0.02%	0.57%	417	0.08%	0.17%	0.34%	0.63%	0.13%	0.32%
	Aug 2015	0.91%	0.02%	0.60%	467	0.10%	0.28%	0.42%	0.63%	0.18%	0.33%
	Sept 2015	0.94%	0.02%	0.62%	470	0.02%	0.11%	0.45%	0.63%	0.22%	0.34%
	Oct 2015	0.94%	0.02%	0.62%	458	0.11%	0.29%	0.21%	0.63%	0.18%	0.36%
	Nov 2015	0.95%	0.02%	0.62%	448	0.22%	0.42%	0.51%	0.88%	0.20%	0.37%
	Dec 2015	0.92%	0.02%	0.61%	419	0.22%	0.51%	0.69%	0.88%	0.36%	0.40%
	Jan 2016	0.81%	0.02%	0.57%	351	0.36%	0.47%	0.69%	0.75%	0.47%	0.45%
	Feb 2016	0.90%	0.02%	0.62%	358	0.33%	0.49%	0.67%	0.75%	0.47%	0.47%
	Mar 2016	0.88%	0.02%	0.60%	314	0.24%	0.39%	0.67%	0.88%	0.47%	0.51%
	Apr 2016	0.82%	0.02%	0.61%	353	0.22%	0.40%	0.62%	0.75%	0.48%	0.53%
	May 2016	0.80%	0.02%	0.60%	319	0.29%	0.44%	0.70%	0.88%	0.48%	0.55%
	June 2016	0.77%	0.02%	0.59%	266	0.27%	0.35%	0.57%	0.63%	0.49%	0.58%
FY 16/17	July 2016	0.00%	0.00%	0.00%	337	0.27%	0.37%	0.50%	0.69%	0.62%	0.59%



TO: La Quinta City Council  
 FROM: Karla Campos, Finance Director/Treasurer  
 SUBJECT: Treasurer's Report for August 31, 2016  
 DATE: October 31, 2016

Attached is the Treasurer's Report for the month ending August 31, 2016. The report is submitted to the City Council each month after a reconciliation of accounts is accomplished by the Finance Department.

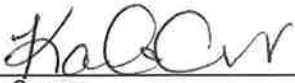
The following table summarizes the changes in investment types for the month:

Investment	Balance 07/31/16	Purchased	Notes	Sold/Matured	Ending	Change
LAIF	\$ 43,975,128			\$ (16,000,000)	\$ 27,975,128	\$ (16,000,000)
Interest bearing active bank deposit	-				-	-
Certificates of Deposit	11,067,969				11,067,969	0
US Treasuries	20,036,100				20,036,100	0
US Gov't Sponsored Enterprises	28,068,855				28,068,855	0
Commercial Paper	-				-	-
Corporate Notes	-				-	-
Mutual Funds	31,276,304	12,713,385.82*			43,989,690	12,713,386
<b>Subtotal</b>	<b>\$ 134,424,356</b>	<b>\$ -</b>		<b>\$ (16,000,000)</b>	<b>\$ 131,137,742</b>	<b>\$ (3,286,614)</b>
Cash	\$ 2,979,402		(1) & (2)	\$ (331,260)	\$ 2,648,142	\$ (331,260)
<b>Total</b>	<b>\$ 137,403,758</b>	<b>\$ -</b>		<b>\$ (16,331,260)</b>	<b>\$ 133,785,884</b>	<b>\$ (3,617,874)</b>

NOTE: \* Mutual Fund purchase is a deposit from the City for pending bond debt service payments in September 2016.

I certify that this report accurately reflects all pooled investments and is in compliance with the California Government Code; and is in conformity with the City Investment Policy.

As Treasurer of the City of La Quinta, I hereby certify that sufficient investment liquidity and anticipated revenues are available to meet the pools expenditure requirements for the next six months. The City of La Quinta used the Bureau of the Public Debt, U.S. Bank Monthly Statement, Bank of New York, and First Empire Monthly Custodian Report to determine the fair market value of investments at month end.

  
 Karla Campos  
 Finance Director/Treasurer

10-31-16  
 Date

Footnote

(1) The amount reported represents the net increase (decrease) of deposits and withdrawals from the previous month.

(2) The cash account may reflect a negative balance. This negative balance will be offset with transfers from other investments before warrants are presented for payment by the payee at the bank.

CITY OF LA QUINTA

PERMISSIBLE DEPOSITS AND INVESTMENTS

August 31, 2016

The City Treasurer will be permitted to invest in the following types of investments subject to the maximum percentage compliance limits and bid process requirements:

All maturities must be less than the maximum allowed.

Type of Investments	All Funds Maximum	All Funds Actual %	All Funds Over (Under)	Surplus Maximum	Surplus %	Surplus Over (Under)	Restrictions	Maximum Maturity	Credit Quality	Exceptions
Checking/Savings and other time accounts	85%	1.98%	-83.02%	85%	0.83%	-84.17%		N/A	FDIC Insured	None
Certificate of Deposits	30%	8.27%	-21.73%	30%	8.28%	-21.72%	<=\$250,000 per institution	5 years	FDIC Insured	None
U.S. Treasury Bills, Strips, Notes and Bonds.	100%	14.98%	-85.02%	100%	15.15%	-84.85%	<=\$30,000,000 maturing in 3 5 years	3-5 years		None
U.S. Government Sponsored Enterprises and Federal Government Securities (except any collateralized mortgage obligation (CMO) or structured note which contains embedded rate options):	30%	20.98%	-9.02%	30%	21.23%	-8.77%	Restricted to per-issuer limits below:	5 years		None
- Government National Mortgage Association (GNMA)		\$ -	(30,000,000)		\$ -	(30,000,000)	\$30.0 million			
- Federal Farm Credit (FFCB)	30,000,000	-	(22,500,000)	30,000,000	-	(22,500,000)	\$25.0 million			
- Federal Home Loan Bank Notes & Bonds (FHLB)	25,000,000	2,500,000	(2,000,000)	25,000,000	2,500,000	(2,000,000)	\$20.0 million			
- Federal National Mortgage Association (FNMA)	20,000,000	18,000,000	(12,500,000)	20,000,000	18,000,000	(12,500,000)	\$20.0 million			
- Federal Home Loan Mortgage Corporation (FHLMC)	20,000,000	7,500,000	(67,000,000)	20,000,000	7,500,000	(67,000,000)	\$95.0 million			
	95,000,000	\$ 28,000,000		95,000,000	\$ 28,000,000					
Prime Commercial Paper including Temporary Liquidity Guarantee Program (TLGP)	15%	0.00%	-15.00%	15%	0.00%	-15.00%	\$5,000,000 per issuer	90 days	Standard & Poors/Moody's	None
	5,000,000	-	(5,000,000)						A-1, P-1	
	5,000,000	-	(10,000,000)							
Commerical Notes - Temporary Liquidity Guarantee Program (TLGP)	20%	-	-20.00%	20%	0.00%	-20.00%	\$5,000,000 per Issuer	3 years	at least Standard & Poors "AA"	None
	10,000,000	-	(22,024,872)							
	10,000,000	-								
Local Agency Investment Fund (LAIF)	50,000,000	27,975,128 20.91%	(22,024,872)	50,000,000	27,975,128 21.17%	(22,024,872)	\$50,000,000 per account	Current/ On Demand	Unrated	None
Local Agency Bonds/CA Local Agency Bond Obligations	30%	0.00%	-30.00%	30%	0.00%	-30.00%	<=\$30,000,000 per account	10 years		
Professionally Managed Account	10%	0.00%	-10.00%	10%	0.00%	-10.00%	Requires approved RFP	3 years		
Money market mutual funds regulated by the Securities and Exchange Commission and whose portfolio consists only of US Agency Securities maintaining a par value per share of \$1. *	20%	32.88%	12.88%	20%	33.27%	13.27%		Current/ On Demand	Regulated by the SEC that consist only of US Treasury or GSE's	Fiscal Agent/ Trust & Custody
Investment Agreements for bond proceeds and/or reserve funds.	N/A	0.00%	N/A	N/A	0.00%	N/A				None
Total		100.00%			100.00%					

NOTE: \* Money Markets - trust and custody (fiscal agent) agency holdings are excluded from money market account limits of 20% of portfolio.

City of La Quinta  
 Summary of Investment Activities  
 City, Successor Agency and Financing Authority  
 August 31, 2016

Investments Purchased Name	Type	Principal	Date	Yield to Maturity
US Bank	Debt Service Pending Payments	12,713,386		
<b>Total Investments Purchased</b>		<b>12,713,386</b>		

Investments Sold/Matured Name	Type	Principal	Date	Yield to Maturity
LAIF		(16,000,000)		
<b>Total Investments Sold/Matured</b>		<b>(16,000,000)</b>		

<b>Checking &amp; Savings - Net Change</b>	<b>\$ (331,260)</b>
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**Investment Change**

Prior Month Ending Balance	\$ 137,403,758
Plus : Investments Purchased	12,713,386
Less: Investments Sold	(16,000,000)
Checking & Savings - Net Change	(331,260)
Month Ending Balance	133,785,884

City of La Quinta  
 Summary of Holdings  
 City, Redevelopment Agency and Financing Authority  
 August 31, 2016

**City Cash & Investments**

Bank Accounts Name - Availability	Surplus	Type	Interest Rate	Book Value	Unrealized Gain (Loss)	Fair Value	Bank
Wells Fargo - Demand	Yes	Checking	0.00%	\$ 1,505,309	N/A	\$ 1,505,309	\$ 1,842,477
Petty Cash - Demand	No	N/A	N/A	1,700	N/A	1,700	1,700
First Empire Securities	Yes	Savings Acct CD Interest Earnings	N/A	42,187	N/A	42,187	42,187
Washington St. Apts. - Demand	Yes	Operating	N/A	155,321	N/A	155,321	155,325
Washington St. Apts. - Demand	Yes	Taxes & Insurance Acct	0.00%	11,556	N/A	11,556	11,556
Washington St. Apts. - Demand	Yes	Security Deposit	0.05%	28,180	N/A	28,180	28,180
Washington St. Apts. - Demand	Yes	Savings	0.07%	265,362	N/A	265,362	265,362
Washington St. Apts. - Demand	Yes	Money Market	0.00%	-	N/A	-	-
Washington St. Apts. - Demand	Yes	Replacement Reserve CD	0.40%	599,973	N/A	599,973	600,000
Washington St. Apts. Petty Cash - Demand	Yes	N/A	0.00%	200	N/A	200	200
Wells Fargo/Housing - Demand	Yes	Checking	0.00%	38,354	N/A	38,354	41,574
<b>Total - Bank Accounts</b>				<b>\$ 2,648,142</b>		<b>\$ 2,648,142</b>	<b>\$ 2,988,562</b>

U. S. Government Sponsored Enterprises Custodian - Availability	Surplus	Type/ Moody's Rating	Discount/ Rate	Fair Value at 06/30/16 or current year addition	Unrealized Gain (Loss)	Fair Value	Accrued Interest	Days to Maturity	Original Purchase Price	Settlement Date	First Call Date	Maturity Date	Original Days to Maturity
Bank of New York - Demand	Yes	FNMA AAA	0.750%	\$ 13,159,184	\$ (5,913)	\$ 13,153,271	45,716	195	\$ 13,000,000	06/17/13	03/14/14	03/14/17	1366
Bank of New York - Demand	Yes	FNMA AAA	0.750%	4,867,096	(2,187)	4,864,909	16,909	195	5,000,000	05/30/13	03/14/14	03/14/17	1384
First Empire Securities - Demand	Yes	FHLMC AAA	1.750%	5,053,250	(15,050)	5,038,200	15,069	1,398	5,000,000	06/29/15	06/29/17	06/29/20	1827
First Empire Securities - Demand	Yes	FHLMC AAA	1.250%	2,501,400	(1,300)	2,500,100	10,677	1,701	2,500,000	04/28/16	10/28/16	04/28/21	1826
First Empire Securities - Demand	Yes	FHLMC AAA	1.350%	2,487,925	(4,375)	2,483,550	11,531	1,701	2,500,000	04/28/16	10/28/16	04/28/21	1826
<b>Total - U.S. Government Securities</b>				<b>\$ 28,068,855</b>	<b>\$ (28,825)</b>	<b>\$ 28,040,030</b>	<b>\$ 99,903</b>		<b>\$ 28,000,000</b>				

U. S. Treasury Notes Custodian - Availability	Surplus	Issuer/Type	Discount/ Rate	Fair Value at 06/30/16 or current year addition	Unrealized Gain (Loss)	Fair Value	Accrued Interest	Days to Maturity	Original Purchase Price	Settlement Date	First Call Date	Maturity Date	Original Days to Maturity
First Empire Securities - Demand	Yes	T-Note	1.000%	\$ 5,032,600	\$ (27,900)	\$ 5,004,700	\$ 12,568	1,186	\$ 5,000,000	06/03/15	N/A	11/30/19	1641
First Empire Securities - Demand	Yes	T-Note	0.500%	5,001,850	(950)	5,000,900	10,451	30	5,000,000	07/31/15	N/A	09/30/16	427
First Empire Securities - Demand	Yes	T-Note	0.500%	5,001,650	-	5,001,650	2,106	153	5,000,000	07/31/15	N/A	01/31/17	550
First Empire Securities - Demand	Yes	T-Note	1.125%	5,000,000	(14,650)	4,985,350	9,477	1,764	5,000,000	07/18/16	N/A	06/30/21	1808
<b>Total - U.S. Treasury</b>				<b>\$ 20,036,100</b>	<b>\$ (43,500)</b>	<b>\$ 19,992,600</b>	<b>\$ 34,602</b>		<b>\$ 20,000,000</b>				

Certificates of Deposit Custodian - Availability	Surplus	Issuer/Type	Yield Price	Fair Value at 06/30/16 or current year addition	Unrealized Gain (Loss)	Fair Value	Accrued Interest	Days to Maturity	Original Purchase Price	Settlement Date	First Call Date	Maturity Date	Original Days to Maturity
G.E. Cap Bank CTF Dep Prgrm	Yes	G.E. Capital Bank CD	1.100%	240,730	156	240,886	564	470	240,000	12/14/12	N/A	12/14/17	1826
Goldman Sachs	Yes	Goldman Sachs CD	1.150%	240,895	144	241,039	552	475	240,000	12/14/12	N/A	12/19/17	1831
Amex Centurion	Yes	Amex Centurion Bank CD	1.900%	244,502	34	244,536	262	707	240,000	08/08/13	N/A	08/08/18	1826
CitiBank	Yes	Citibank CD	1.900%	244,570	36	244,606	212	713	240,000	08/14/13	N/A	08/14/18	1826
Webster Bank	Yes	Webster Bank CD	1.800%	245,678	82	245,760	1,539	965	240,000	04/23/14	N/A	04/23/19	1826
BMW Bank	Yes	BMW Bank CD	1.900%	245,676	84	245,760	1,599	967	240,000	04/25/14	N/A	04/25/19	1826
Medallion Bank	Yes	Medallion Bank CD	1.350%	241,656	175	241,831	53	602	240,000	04/25/14	N/A	04/25/18	1461
Barclays Bank	Yes	Barclays Bank CD	1.900%	245,690	86	245,777	1,549	971	240,000	04/29/14	N/A	04/29/19	1826
Third Savings Bank & Loan	Yes	Third Savings Bank & Loan CD	1.250%	241,243	146	241,390	1,019	605	240,000	04/29/14	N/A	04/28/18	1460
Berkshire Bank	Yes	Berkshire Bank CD	1.350%	242,438	110	242,549	9	607	240,000	04/30/14	N/A	04/30/18	1461
Crescent Bank	Yes	Crescent Bank CD	1.300%	241,440	202	241,642	9	607	240,000	04/30/14	N/A	04/30/18	1461
Cornerstone Commercial Bank	Yes	Cornerstone Commercial Bank CD	1.350%	241,656	180	241,836	9	607	240,000	04/30/14	N/A	04/30/18	1461
First Merchants Bank	Yes	First Merchants Bank CD	1.500%	244,037	139	244,176	1,213	607	240,000	04/30/14	N/A	04/30/18	1461
Ephrata Bank	Yes	Ephrata Bank CD	1.650%	245,786	82	245,868	1,334	607	240,000	04/30/14	N/A	04/30/18	1461
Customers Bank	Yes	Customers Bank CD	1.000%	240,910	2	240,912	625	272	240,000	05/28/14	N/A	05/30/17	1098
Traverse City	Yes	Traverse City CD	1.100%	241,589	34	241,622	-	456	240,000	05/30/14	N/A	11/30/17	1280
Merrick Bank	Yes	Merrick Bank CD	1.350%	242,496	113	242,609	195	616	240,000	05/09/14	N/A	05/09/18	1461
Regal Bank	Yes	Regal Bank CD	1.400%	243,000	130	243,130	138	684	240,000	05/16/14	N/A	07/16/18	1522
Synchrony G.E. Cap Retail Bank CD (Draper)	Yes	Synchrony G.E. Capital Retail Bank	2.000%	245,630	91	245,722	1,578	974	240,000	05/02/14	N/A	05/02/19	1826
First Business Bank	Yes	First Business Bank CD	1.750%	245,786	98	245,885	1,185	992	240,000	05/20/14	N/A	05/20/19	1826
Gulf Coast Bank	Yes	Gulf Coast Bank CD	1.750%	244,145	194	244,339	138	992	240,000	05/19/14	N/A	05/20/19	1827
Peapack-Goldstone Bank	Yes	Peapack-Goldstone Bank CD	1.800%	245,885	103	245,988	36	1,000	240,000	05/28/14	N/A	05/28/19	1826
Washington Trust	Yes	Washington Trust CD	0.650%	240,482	(360)	240,122	355	131	240,000	06/09/14	N/A	01/09/17	945
TCF National Bank	Yes	TCF National Bank	0.700%	248,412	112	248,523	423	278	248,000	06/03/15	N/A	06/05/17	733
Towne Bank	Yes	Towne Bank	0.900%	248,414	119	248,533	489	285	248,000	06/12/15	N/A	06/12/17	731
1st National-Mayfield	Yes	1st National-Mayfield	1.000%	248,866	146	249,012	136	467	248,000	06/11/15	N/A	12/11/17	914
Independent Bank	Yes	Independent Bank	0.900%	248,908	181	249,089	116	499	248,000	06/12/15	N/A	01/12/18	945
Embassy National	Yes	Embassy National	1.000%	248,990	218	249,208	95	562	248,000	06/17/15	N/A	03/16/18	1003
Carolina Alliance	Yes	Carolina Alliance	1.000%	249,034	218	249,252	82	565	248,000	06/19/15	N/A	03/19/18	1004
South Atlantic	Yes	South Atlantic	1.000%	248,196	310	248,506	149	581	248,000	06/09/15	N/A	04/04/18	1030
Compass Bank	Yes	Compass Bank	1.350%	249,143	260	249,404	798	643	248,000	06/05/15	N/A	06/05/18	1096
MB Financial Bank	Yes	MB Financial Bank	1.100%	249,195	258	249,453	194	643	248,000	06/05/15	N/A	06/05/18	1096
Mfr Trade & Trust	Yes	Mfr Trade & Trust	1.200%	248,997	278	249,275	669	649	248,000	06/10/15	N/A	06/11/18	1097
Morton Community	Yes	Morton Community	1.250%	250,088	327	250,416	161	833	248,000	06/12/15	N/A	12/12/18	1279
Farmers & Merch	Yes	Farmers & Merch	1.250%	250,532	275	250,807	221	888	248,000	06/05/15	N/A	02/05/19	1341
Solomon State	Yes	Solomon State	1.400%	251,544	250	251,794	257	1,007	248,000	06/04/15	N/A	06/04/19	1461
Connect One	Yes	Connect One	1.500%	251,541	250	251,792	265	1,008	248,000	06/05/15	N/A	06/05/19	1461
Riverwood	Yes	Riverwood	1.400%	252,132	404	252,536	247	1,100	248,000	06/05/15	N/A	09/05/19	1553
EverBank	Yes	EverBank	1.700%	253,821	526	254,346	1,005	1,374	248,000	06/05/15	N/A	06/05/20	1827
Capital One	Yes	Capital One	1.900%	250,718	522	251,240	1,046	1,379	245,000	06/10/15	N/A	06/10/20	1827
Bank MidWest	Yes	Bank MidWest	1.650%	253,922	533	254,455	213	1,381	248,000	06/12/15	N/A	06/12/20	1827
Ally Bank Midvale	Yes	Ally Bank Midvale	1.700%	243,163	245	243,408	760	845	240,000	12/24/15	N/A	12/24/18	1096
Wells Fargo Bank	Yes	Wells Fargo Bank	1.200%	243,288	197	243,485	39	909	240,000	02/26/16	N/A	02/26/19	1096
Comenity Capital Bank	Yes	Comenity Capital Bank	1.700%	242,362	794	243,156	101	1,636	240,000	02/22/16	N/A	02/22/21	1827
PrivateBank & Trust	Yes	PrivateBank & Trust	1.500%	240,782	893	241,675	957	1,729	240,000	05/26/16	N/A	05/26/21	1826
<b>Total - Certificates of Deposit</b>		<b>Average CD Yield</b>	<b>2.315%</b>	<b>\$ 11,067,969</b>	<b>\$ 9,380</b>	<b>\$ 11,077,349</b>	<b>\$ 22,597</b>		<b>\$ 10,941,000</b>				

City of La Quinta  
 Summary of Holdings  
 City, Redevelopment Agency and Financing Authority  
 August 31, 2016

Local Agency Investment Fund Name - Availability	Surplus	Type	Interest Rate	Book Value	Unrealizable Gain/(Loss)	Fair Value	Accrued Interest	Days to Maturity	Actual Management Fees Charged	Statutory Mgmt Fees Allowed
LAIF - City - Demand	Yes	State Pool	0.51%	\$ 27,975,128	\$ -	\$ 27,975,128	\$ -	N/A	.85% - Q/E 06/30/16	5.00%
Total - State Pool				\$ 27,975,128	\$ -	\$ 27,975,128	\$ -			

<b>Total City Investments</b>	<b>\$ 87,148,052</b>	<b>\$ (62,945)</b>	<b>\$ 87,085,107</b>	<b>\$ 157,102</b>
<b>Total City Cash &amp; Investments</b>	<b>\$ 89,796,194</b>	<b>\$ (62,945)</b>	<b>\$ 89,733,250</b>	<b>\$ 157,102</b>

**Fiscal Agent Investments**

Portfolio - Money Mkt Mutual Funds Trustee - Availability	Surplus	Money Market Mutual Fund	Interest Rate	Book Value	Unrealizable Gain/(Loss)	Market Value	Accrued Interest	Days to Maturity	Management Fees
Civic Center U.S. Bank - Project	Yes	1st American	0.020%	-	-	-	N/A	1	.40% of Average Daily
Civic Center U.S. Bank - Debt Svc	Yes	1st American	0.020%	-	-	-	N/A	1	
1994 SA U.S. Bank-Debt Svc	Yes	1st American	0.020%	-	-	-	N/A	1	
1998 SA U.S. Bank-PA 2 Debt Svc	Yes	1st American	0.020%	-	-	-	N/A	1	
1998 SA U.S. Bank-PA 1 Debt Svc	Yes	1st American	0.020%	-	-	-	N/A	1	
1996 FA Series Bond	Yes	1st American	0.020%	-	-	-	N/A	1	
2001 SA U.S. Bank-Debt Service	Yes	1st American	0.020%	-	-	-	N/A	1	
2004 Fin Auth Revenue Bonds	Yes	1st American	0.020%	-	-	-	N/A	1	
2004 Fin Auth Housing Project	Yes	1st American	0.020%	-	-	-	N/A	1	
2002 SA U.S. Bank - CIP	Yes	1st American	0.020%	-	-	-	N/A	1	
2002 SA U.S. Bank - Debt Svc	Yes	1st American	0.020%	-	-	-	N/A	1	
2011 PA 2 Tax Allocation Bond	Yes	1st American	0.020%	2,420,287	-	2,420,287	N/A	1	
2011 PA 2 Tax Allocation Bond	Yes	1st American	0.020%	275,365	-	275,365	N/A	1	
2011 Financing Authority Debt Service	Yes	1st American	0.020%	1,639,859	-	1,639,859	N/A	1	
2011 PA 2 Tax Allocation Bond	Yes	1st American	0.020%	600,021	-	600,021	N/A	1	
2011 Financing Authority Reserve	Yes	1st American	0.020%	2,694,476	-	2,694,476	N/A	1	
2011 PA 2 Taxable Revenue Bond	Yes	1st American	0.020%	25,561,462	-	25,561,462	N/A	1	
2011 SA 1 Debt Service Fund	Yes	1st American	0.020%	-	-	-	N/A	1	
2011 SA 2 Bond Proceeds	Yes	1st American	0.020%	-	-	-	N/A	1	
2013 Series A Refunding Bonds	Yes	1st American	0.020%	5,672,231	-	5,672,231	N/A	1	
2013 Series B Refunding Bonds	Yes	1st American	0.020%	1,392,740	-	1,392,740	N/A	1	
2014 Tax Allocation Refunding Bonds	Yes	1st American	0.020%	3,733,250	-	3,733,250	N/A	1	
Subtotal - Mutual Fund				43,989,690	\$ -	43,989,690	\$ -		

<b>Total Fiscal Agent Investments</b>	<b>\$ 43,989,690</b>	<b>\$ -</b>	<b>\$ 43,989,690</b>	<b>\$ -</b>
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<b>Grand Total</b>	<b>\$ 133,785,884</b>	<b>\$ (62,945)</b>	<b>\$ 133,722,940</b>	<b>\$ 157,102</b>
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<b>Average Maturity</b>	<b>361</b>	<b>Days</b>	<b>-0.05%</b>
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City of La Quinta  
Distribution of Cash & Investments & Balances  
August 31, 2016

Distribution of Cash & Investments

City		Totals	
General Fund			51,613,181
Gas Tax		2,648,142	232,446
Quimby Fund			5,424,538
AB 939			734,299
Infrastructure Fund			23,573
Developer Impact fees			3,914,915
Art in Public Places			571,719
Special Revenue			1,310,169
Interest Fund			80,544
Capital Project Fund			283,675
Equipment Replacement Fund			2,741,625
Information Technology Fund			564,019
Park Equipment & Facility			2,659,831
Landscape & Lighting Fund			31,863
SilverRock Resort			(115,804)
Trust & Agency Funds			174,537
Insurance Fund			(296,909)
Supplemental Pension Plan			127,441
<b>Subtotal</b>			<b>\$ 70,084,602</b>
Successor Agency		Totals	
	Project Area 1	Project Area 2	
Capital Improvement Funds	\$ 6,597,020	\$ 4,554,053	\$ 11,151,073
Debt Service Funds	-	-	-
Successor Agency	16,427,096	-	\$ 16,427,096
Low & Moderate Income Funds	25,561,462	-	\$ 25,561,462
<b>Subtotal</b>	<b>\$ 48,585,577</b>	<b>\$ 4,554,053</b>	<b>\$ 53,139,630</b>
Housing Authority		Totals	
Low & Moderate Income Funds	\$ 2,574,919	\$ 7,986,673	\$ 10,561,592
<b>Subtotal</b>	<b>\$ 2,574,919</b>	<b>\$ 7,986,673</b>	<b>\$ 10,561,592</b>
Financing Authority		Totals	
Project Funds			
Debt Service Funds	0	0	0
<b>Subtotal</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Total</b>			<b>\$ 133,785,824</b>

Cash Balances	July 16	August	September	October	November	December	January 15	February	March	April	May	June
Cash & Investments	2,970,402	2,648,142										
State Pool	43,975,128	27,975,128										
Interest bearing active bank deposit	0	0										
U.S. Treasury Bills/Notes	20,036,100	20,036,100										
U.S. Government Sponsored Enterprises	28,068,855	28,068,855										
Prime Commercial Paper	0	0										
Corporate Notes	0	0										
Certificates of Deposit	11,067,969	11,067,969										
Mutual Funds	31,276,304	43,989,599										
<b>Total</b>	<b>\$ 137,403,758</b>	<b>\$ 133,785,884</b>										

Type	July 15	August	September	October	November	December	January 15	February	March	April	May	June
Cash & Investments	12,827,791	1,629,972	5,401,315	1,230,978	2,393,262	2,292,938	2,035,248	2,064,848	7,707,457	3,894,881	4,080,406	2,714,180
State Pool	33,951,810	17,751,810	15,351,810	15,376,525	14,376,525	17,376,525	31,390,848	27,390,848	26,390,848	25,421,368	33,421,368	44,402,980
Interest bearing active bank deposit	0	0	0	0	0	0	0	0	0	0	0	0
U.S. Treasury Bills/Notes	19,916,160	19,916,160	19,916,160	19,916,160	19,916,160	19,916,160	19,916,160	19,916,160	19,916,160	20,036,100	19,916,150	19,916,150
U.S. Government Sponsored Enterprises	28,022,920	28,022,920	28,022,920	28,022,920	28,022,920	28,022,920	28,022,920	28,022,920	28,022,920	28,068,855	28,016,170	28,016,170
Prime Commercial Paper	0	0	0	0	0	0	0	0	0	0	0	0
Corporate Notes	0	0	0	0	0	0	0	0	0	0	0	0
Certificates of Deposit	10,933,151	10,933,151	10,933,151	10,933,151	10,933,151	10,933,151	10,933,151	10,931,756	10,931,756	10,931,756	10,931,526	10,931,526
Mutual Funds	31,274,720	43,458,172	31,896,605	31,275,023	31,275,183	31,275,338	31,275,497	36,768,919	31,327,011	31,275,833	31,275,990	31,276,150
<b>Total</b>	<b>\$ 136,926,552</b>	<b>\$ 124,172,775</b>	<b>\$ 109,521,951</b>	<b>\$ 106,754,747</b>	<b>\$ 106,917,191</b>	<b>\$ 109,817,022</b>	<b>\$ 123,573,814</b>	<b>\$ 125,095,541</b>	<b>\$ 119,298,142</b>	<b>\$ 119,628,793</b>	<b>\$ 127,641,610</b>	<b>\$ 137,287,156</b>

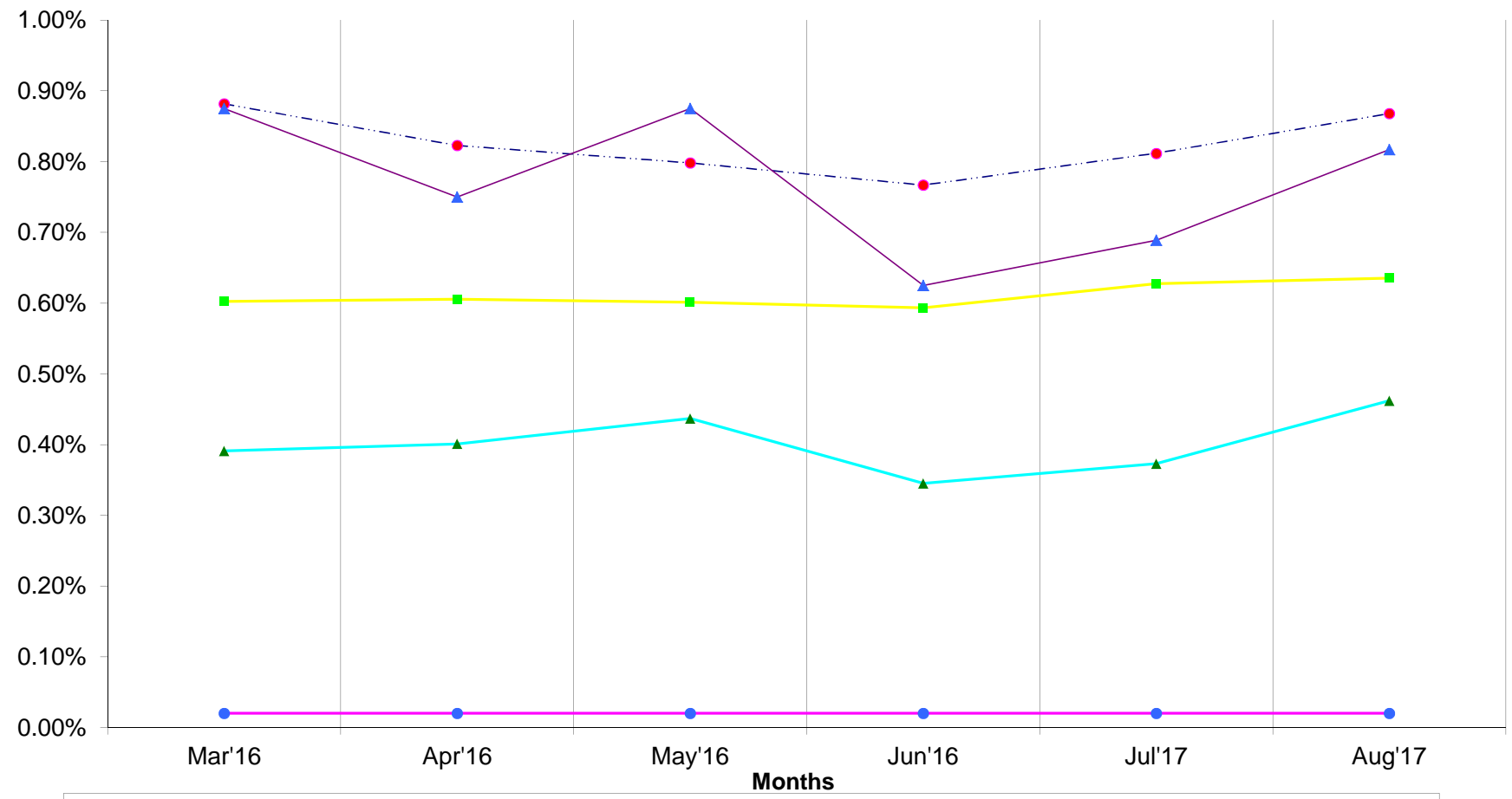
Type	July 14	August	September	October	November	December	January 15	February	March	April	May	June
Cash & Investments	7,148,056	2,012,131	3,135,406	1,490,701	2,497,575	4,025,819	4,805,279	1,200,665	1,836,675	4,787,495	10,975,972	4,945,233
State Pool	49,040,985	35,540,985	32,540,984	29,567,293	27,367,293	27,367,293	35,885,948	29,885,948	28,885,948	28,905,531	48,905,531	48,923,919
Interest bearing active bank deposit	0	0	0	0	0	0	0	0	0	0	0	0
U.S. Treasury Bills/Notes	0	0	0	0	0	0	0	0	0	0	0	4,890,650
U.S. Government Sponsored Enterprises	37,959,046	37,960,372	37,961,656	37,962,983	37,964,267	37,965,593	37,966,920	37,968,118	37,969,445	37,970,729	17,972,055	28,022,920
Prime Commercial Paper	0	0	0	0	0	0	0	0	0	0	0	0
Corporate Notes	0	0	0	0	0	0	0	0	0	0	0	0
Certificates of Deposit	6,480,000	6,480,000	6,480,000	6,480,000	6,480,000	6,480,000	6,480,000	6,480,000	6,480,000	6,480,000	6,480,000	10,933,151
Mutual Funds	31,302,068	42,911,657	31,879,618	31,273,469	31,273,629	31,273,784	31,273,944	37,298,633	31,340,838	31,274,269	31,274,415	31,274,574
<b>Total</b>	<b>\$ 131,930,153</b>	<b>\$ 124,905,145</b>	<b>\$ 111,997,664</b>	<b>\$ 106,774,446</b>	<b>\$ 105,582,764</b>	<b>\$ 107,112,489</b>	<b>\$ 116,412,091</b>	<b>\$ 112,833,364</b>	<b>\$ 108,612,906</b>	<b>\$ 109,416,015</b>	<b>\$ 116,607,673</b>	<b>\$ 128,990,447</b>

Type	July 13	August	September	October	November	December	January 14	February	March	April	May	June
Cash & Investments	437,484	648,459	697,949	1,684,060	565,369	1,931,525	3,557,663	5,680,831	3,591,157	1,334,084	3,630,962	8,993,908
State Pool	34,424,537	18,824,537	17,624,537	15,993,075	17,993,075	18,793,075	27,975,128	31,804,337	31,804,337	31,820,932	33,020,932	49,020,932
Interest bearing active bank deposit	39,962,564	39,964,504	39,966,844	0	0	0	0	0	0	0	0	0
U.S. Treasury Bills/Notes	40,194,271	40,196,750	40,199,152	40,200,516	40,199,481	30,200,805	15,201,841	11,999,464	20,036,100	0	0	0
U.S. Government Sponsored Enterprises	42,943,426	42,944,752	42,946,036	42,947,363	39,949,647	39,949,973	39,951,300	39,952,498	39,953,825	39,955,169	39,956,435	37,957,719
Prime Commercial Paper	0	0	0	0	0	0	0	0	0	0	0	0
Corporate Notes	0	0	0	0	0	0	0	0	0	0	0	0
Certificates of Deposit	1,440,000	1,680,000	1,680,000	11,067,969	1,680,000	1,680,000	11,067,969	1,680,000	1,680,000	4,090,000	6,240,000	6,480,000
Mutual Funds	3,215,116	3,271,311	3,435,046	2,845,267	2,845,267	18,645,070	12,859,821	25,088,875	33,928,993	33,847,808	33,947,074	33,970,741
<b>Total</b>	<b>\$ 162,617,398</b>	<b>\$ 159,930,313</b>	<b>\$ 146,550,564</b>	<b>\$ 114,739,248</b>	<b>\$ 102,946,371</b>	<b>\$ 105,115,229</b>	<b>\$ 116,398,971</b>	<b>\$ 116,216,006</b>	<b>\$ 130,994,412</b>	<b>\$ 111,037,931</b>	<b>\$ 116,696,303</b>	<b>\$ 136,323,300</b>

Type	July 12	August	September	October	November	December	January 13	February	March	April	May	June
Cash & Investments	(524,579)	797,300	347,529	(1,030,761)	10,988,854	(467,400)	1,706,699	555,859	214,521	42,116	706,238	72,776
State Pool	37,144,005	17,769,005	26,519,005	29,646,825	26,246,825	37,946,825	46,871,689	39,771,689	37,971,689	39,501,132	35,801,132	36,801,132
Interest bearing active bank deposit	39,975,793	39,941,367	39,955,737	39,972,429	39,987,007	39,988,494	39,909,510	39,919,093	39,928,379	39,938,373	39,947,649	39,955,556
U.S. Treasury Bills/Notes	72,981,364	70,986,318	70,986,311	70,992,223	61,031,104	61,033,380	61,035,737	61,037,947	61,039,801	40,992,801	40,992,192	40,191,789
U.S. Government Sponsored Enterprises	8,999,015	8,999,709	0	0	0	0	0	3,000,000	3,000,000	23,000,000	28,000,000	42,942,099
Prime Commercial Paper	11,998,605	4,999,025	4,999,721	0	0	0	0	0	0	0	0	0
Corporate Notes	0	0	0	0	0	0	0	0	0	0	0	0
Certificates of Deposit	724,000	480,000	480,000	480,000	480,000	1,200,000	1,200,000	1,680,000	1,680,000	1,680,000	1,680,000	1,440,000
Mutual Funds	16,025,086	15,464,837	2,540,266	2,497,187	2,503,903	2,462,175	2,462,208	8,029,319	2,490,259	2,409,320	2,412,269	3,215,081
<b>Total</b>	<b>\$ 187,323,201</b>	<b>\$ 159,427,561</b>	<b>\$ 145,828,569</b>	<b>\$ 142,567,903</b>	<b>\$ 141,237,659</b>	<b>\$ 142,053,474</b>	<b>\$ 153,185,843</b>	<b>\$ 154,962,818</b>	<b>\$ 146,327,795</b>	<b>\$ 147,565,742</b>	<b>\$ 149,539,480</b>	<b>\$ 164,618,433</b>

Type	July 11	August	September	October	November	December	January 12	February	March	April	May	June
Cash & Investments	281,578	9,976,528	249,778	13,795,085	-1,090,198	979,796	1,057,919	6,838,073	-343,072	254,700	2,880,840	455,407
State Pool	21,378,745	17,978,745	17,278,745	15,200,984	26,650,984	39,150,984	39,975,653	31,975,653	36,675,653	35,510,862	39,910,862	38,010,862
Interest bearing active bank deposit	10,001,051	15,007,114	30,514,615	30,527,830	30,540,830	39,853,950	39,581,019	39,896,313	39,912,297	39,928,656	39,944,847	39,959,602
U.S. Treasury Bills/Notes	58,942,159	58,947,722	72,949,195	60,955,235	60,962,430	43,967,696	43,970,933	58,371,968	58,369,810	73,368,190	72,968,698	72,974,913
U.S. Government Sponsored Enterprises	19,994,459	19,997,371	14,995,325	14,996,098	14,996,842	14,997,613	23,997,920	23,998,996	23,996,161	6,996,956	8,997,650	8,998,321
Prime Commercial Paper	19,992,889	4,997,433	0	0	0	0	6,999,427	14,996,537	14,998,717	9,998,828	9,998,368	11,997,202
Corporate Notes	10,034,373	10,024,534	5,015,752	5,008,776	5,002,026	0	0	0	0	0	0	0
Certificates of Deposit	724,000	724,000	724,000	724,000	724,000	724,000	724,000	724,000	724,000	724,000	724,000	724,000
Mutual Funds	45,287,175	45,258,832	16,767,608	16,13								

**City of La Quinta  
Chart of Interest Rates  
March 2016 through August 2016**



● - Annualized Earnings of Pooled Cash Investments    
 ● - Annualized Earnings of Fiscal Agent Investments    
 ■ - Annualized Earnings of All Investments    
 ▲ - Six Month Treasury Bill Rate    
 ▲ - Two Year Treasury Note Rate

City of La Quinta

Year	Month	Annualized Earnings			Average Maturity (days)	Treasury Bills/Note				Commercial Paper Three Month Non-Financial	LAIF Rate
		Pooled Cash	Fiscal Agent	Overall		Three Month	Six Month	One Year	Two Year		
FY 10/11	July 2010	0.50%	0.15%	0.47%	119	0.16%	0.20%	0.30%	0.63%	0.28%	0.53%
	Aug 2010	0.49%	0.15%	0.46%	108	0.15%	0.19%	0.26%	0.38%	0.25%	0.51%
	Sept 2010	0.55%	0.15%	0.51%	107	0.16%	0.19%	0.27%	0.38%	0.24%	0.50%
	Oct 2010	0.55%	0.15%	0.51%	88	0.13%	0.17%	0.23%	0.38%	0.23%	0.48%
	Nov 2010	0.53%	0.15%	0.49%	84	0.18%	0.21%	0.28%	0.50%	0.23%	0.45%
	Dec 2010	0.57%	0.14%	0.52%	265	0.15%	0.19%	0.30%	0.63%	0.23%	0.46%
	Jan 2011	0.51%	0.14%	0.43%	206	0.16%	0.18%	0.28%	0.63%	0.24%	0.54%
	Feb 2011	0.55%	0.17%	0.46%	210	0.15%	0.17%	0.31%	0.63%	0.23%	0.51%
	Mar 2011	0.54%	0.17%	0.45%	218	0.05%	0.13%	0.26%	0.75%	0.23%	0.50%
	Apr 2011	0.59%	0.17%	0.48%	192	0.05%	0.10%	0.28%	0.63%	0.20%	0.59%
	May 2011	0.48%	0.17%	0.41%	156	0.06%	0.12%	0.20%	0.50%	0.16%	0.41%
	June 2011	0.53%	0.00%	0.35%	126	0.03%	0.10%	0.20%	0.38%	0.15%	0.45%
FY 11/12	July 2011	0.53%	0.00%	0.35%	112	0.07%	0.12%	0.15%	0.20%	0.14%	0.38%
	Aug 2011	0.60%	0.00%	0.38%	102	0.02%	0.05%	0.10%	0.13%	0.16%	0.41%
	Sept 2011	0.58%	0.03%	0.39%	124	0.02%	0.06%	0.09%	0.13%	0.14%	0.38%
	Oct 2011	0.53%	0.03%	0.35%	117	0.01%	0.06%	0.12%	0.25%	0.15%	0.39%
	Nov 2011	0.52%	0.03%	0.37%	94	0.03%	0.07%	0.10%	0.25%	0.14%	0.40%
	Dec 2011	0.48%	0.03%	0.35%	86	0.02%	0.06%	0.11%	0.13%	0.14%	0.39%
	Jan 2012	0.45%	0.03%	0.34%	74	0.05%	0.08%	0.11%	0.25%	0.14%	0.39%
	Feb 2012	0.49%	0.05%	0.36%	72	0.12%	0.15%	0.17%	0.25%	0.17%	0.39%
	Mar 2012	0.44%	0.05%	0.34%	74	0.08%	0.14%	0.19%	0.25%	0.18%	0.38%
	Apr 2012	0.44%	0.09%	0.35%	61	0.10%	0.15%	0.19%	0.25%	0.20%	0.37%
	May 2012	0.43%	0.09%	0.34%	62	0.09%	0.14%	0.19%	0.25%	0.19%	0.36%
	June 2012	0.38%	0.08%	0.29%	47	0.10%	0.15%	0.21%	0.25%	0.21%	0.36%
FY 12/13	July 2012	0.41%	0.08%	0.31%	112	0.11%	0.15%	0.18%	0.22%	0.22%	0.36%
	Aug 2012	0.41%	0.08%	0.29%	31	0.11%	0.14%	0.20%	0.25%	0.20%	0.38%
	Sept 2012	0.43%	0.09%	0.33%	34	0.11%	0.14%	0.18%	0.25%	0.20%	0.35%
	Oct 2012	0.47%	0.10%	0.36%	22	0.13%	0.16%	0.18%	0.25%	0.19%	0.34%
	Nov 2012	0.48%	0.10%	0.36%	161	0.10%	0.15%	0.18%	0.25%	0.20%	0.32%
	Dec 2012	0.47%	0.10%	0.36%	137	0.08%	0.12%	0.16%	0.13%	0.20%	0.33%
	Jan 2013	0.44%	0.10%	0.34%	111	0.08%	0.11%	0.14%	0.25%	0.16%	0.30%
	Feb 2013	0.37%	0.10%	0.29%	105	0.13%	0.14%	0.15%	0.25%	0.17%	0.29%
	Mar 2013	0.39%	0.09%	0.30%	123	0.08%	0.11%	0.15%	0.25%	0.15%	0.29%
	Apr 2013	0.31%	0.08%	0.25%	186	0.05%	0.08%	0.14%	0.13%	0.12%	0.26%
	May 2013	0.30%	0.06%	0.23%	175	0.05%	0.08%	0.14%	0.25%	0.10%	0.25%
	June 2013	0.30%	0.07%	0.23%	212	0.05%	0.09%	0.16%	0.38%	0.10%	0.24%
FY 13/14	July 2013	0.28%	0.07%	0.21%	336	0.03%	0.07%	0.12%	0.25%	0.11%	0.27%
	Aug 2013	0.28%	0.06%	0.21%	303	0.03%	0.06%	0.07%	0.14%	0.09%	0.27%
	Sept 2013	0.30%	0.07%	0.23%	321	0.01%	0.04%	0.01%	0.25%	0.08%	0.26%
	Oct 2013	0.48%	0.06%	0.31%	427	0.05%	0.08%	0.16%	0.25%	0.11%	0.27%
	Nov 2013	0.49%	0.06%	0.31%	444	0.05%	0.08%	0.16%	0.25%	0.09%	0.26%
	Dec 2013	0.49%	0.05%	0.31%	396	0.07%	0.09%	0.14%	0.25%	0.09%	0.26%
	Jan 2014	0.44%	0.05%	0.32%	381	0.04%	0.06%	0.13%	0.38%	0.09%	0.24%
	Feb 2014	0.44%	0.03%	0.30%	357	0.05%	0.08%	0.12%	0.25%	0.10%	0.24%
	Mar 2014	0.44%	0.02%	0.30%	352	0.05%	0.07%	0.12%	0.38%	0.10%	0.24%
	Apr 2014	0.47%	0.02%	0.33%	368	0.02%	0.05%	0.11%	0.45%	0.10%	0.23%
	May 2014	0.49%	0.02%	0.35%	373	0.04%	0.06%	0.10%	0.39%	0.10%	0.23%
	June 2014	0.44%	0.02%	0.33%	310	0.04%	0.07%	0.11%	0.50%	0.10%	0.23%
FY 14/15	July 2014	0.45%	0.02%	0.34%	305	0.03%	0.06%	0.11%	0.50%	0.10%	0.24%
	Aug 2014	0.49%	0.02%	0.36%	313	0.03%	0.05%	0.11%	0.50%	0.11%	0.26%
	Sept 2014	0.51%	0.02%	0.36%	325	0.02%	0.04%	0.12%	0.50%	0.10%	0.25%
	Oct 2014	0.50%	0.02%	0.36%	323	0.02%	0.06%	0.10%	0.38%	0.10%	0.26%
	Nov 2014	0.52%	0.02%	0.37%	317	0.03%	0.08%	0.14%	0.50%	0.10%	0.26%
	Dec 2014	0.52%	0.02%	0.37%	304	0.02%	0.07%	0.18%	0.50%	0.13%	0.27%
	Jan 2015	0.49%	0.02%	0.36%	268	0.02%	0.07%	0.21%	0.50%	0.12%	0.26%
	Feb 2015	0.51%	0.02%	0.36%	269	0.02%	0.08%	0.21%	0.50%	0.12%	0.27%
	Mar 2015	0.52%	0.02%	0.37%	261	0.04%	0.14%	0.27%	0.50%	0.11%	0.28%
	Apr 2015	0.52%	0.02%	0.37%	248	0.02%	0.07%	0.25%	0.50%	0.10%	0.28%
	May 2015	0.50%	0.02%	0.35%	388	0.01%	0.07%	0.26%	0.63%	0.12%	0.29%
	June 2015	0.70%	0.02%	0.53%	378	0.02%	0.09%	0.30%	0.63%	0.14%	0.30%
FY 15/16	July 2015	0.79%	0.02%	0.57%	417	0.08%	0.17%	0.34%	0.63%	0.13%	0.32%
	Aug 2015	0.91%	0.02%	0.60%	467	0.10%	0.28%	0.42%	0.63%	0.18%	0.33%
	Sept 2015	0.94%	0.02%	0.62%	470	0.02%	0.11%	0.45%	0.63%	0.22%	0.34%
	Oct 2015	0.94%	0.02%	0.62%	458	0.11%	0.29%	0.21%	0.63%	0.18%	0.36%
	Nov 2015	0.95%	0.02%	0.62%	448	0.22%	0.42%	0.51%	0.88%	0.20%	0.37%
	Dec 2015	0.92%	0.02%	0.61%	419	0.22%	0.51%	0.69%	0.88%	0.36%	0.40%
	Jan 2016	0.81%	0.02%	0.57%	351	0.36%	0.47%	0.69%	0.75%	0.47%	0.45%
	Feb 2016	0.90%	0.02%	0.62%	358	0.33%	0.49%	0.67%	0.75%	0.47%	0.47%
	Mar 2016	0.88%	0.02%	0.60%	314	0.24%	0.39%	0.67%	0.88%	0.47%	0.51%
	Apr 2016	0.82%	0.02%	0.61%	353	0.22%	0.40%	0.62%	0.75%	0.48%	0.53%
	May 2016	0.80%	0.02%	0.60%	319	0.29%	0.44%	0.70%	0.88%	0.48%	0.55%
	June 2016	0.77%	0.02%	0.59%	266	0.27%	0.35%	0.57%	0.63%	0.49%	0.58%
FY 16/17	July 2016	0.81%	0.02%	0.63%	323	0.27%	0.37%	0.50%	0.69%	0.62%	0.59%
	Aug 2016	0.87%	0.02%	0.64%	361	0.33%	0.46%	0.60%	0.82%	0.73%	0.61%



TO: La Quinta City Council  
 FROM: Karla Campos, Finance Director/Treasurer  
 SUBJECT: Treasurer's Report for September 30, 2016  
 DATE: November 1, 2016

Attached is the Treasurer's Report for the month ending September 30, 2016. The report is submitted to the City Council each month after a reconciliation of accounts is accomplished by the Finance Department.

The following table summarizes the changes in investment types for the month:

Investment	Balance 09/30/16	Purchased	Notes	Sold/Matured	Ending	Change
LAIF	\$ 27,975,128			\$ (1,000,000)	\$ 26,975,128	\$ (1,000,000)
Interest bearing active bank deposit	-				-	-
Certificates of Deposit	11,067,969				11,067,969	0
US Treasuries	20,036,100			(5,001,850)	15,034,250	(5,001,850)
US Gov't Sponsored Enterprises	28,068,855				28,068,855	0
Commercial Paper	-				-	-
Corporate Notes	-				-	-
Mutual Funds	43,989,690			(12,713,179)	31,276,511	(12,713,179)
Subtotal	\$ 131,137,742	\$ -		\$ (18,715,029)	\$ 112,422,713	\$ (18,715,029)
Cash	\$ 2,648,142		(1) & (2)	\$ 5,348,911	\$ 7,997,053	\$ 5,348,911
Total	\$ 133,785,884	\$ -		\$ (13,366,118)	\$ 120,419,766	\$ (13,366,118)

I certify that this report accurately reflects all pooled investments and is in compliance with the California Government Code; and is in conformity with the City Investment Policy.

As Treasurer of the City of La Quinta, I hereby certify that sufficient investment liquidity and anticipated revenues are available to meet the pools expenditure requirements for the next six months. The City of La Quinta used the Bureau of the Public Debt, U.S. Bank Monthly Statement, Bank of New York, and First Empire Monthly Custodian Report to determine the fair market value of investments at month end.

  
 Karla Campos  
 Finance Director/Treasurer

  
 Date

Footnote

(1) The amount reported represents the net increase (decrease) of deposits and withdrawals from the previous month.

(2) The cash account may reflect a negative balance. This negative balance will be offset with transfers from other investments before warrants are presented for payment by the payee at the bank.

CITY OF LA QUINTA

PERMISSIBLE DEPOSITS AND INVESTMENTS

September 30, 2016

The City Treasurer will be permitted to invest in the following types of investments subject to the maximum percentage compliance limits and bid process requirements:

All maturities must be less than the maximum allowed.

Type of Investments	All Funds Maximum	All Funds Actual %	All Funds Over (Under)	Surplus Maximum	Surplus %	Surplus Over (Under)	Restrictions	Maximum Maturity	Credit Quality	Exceptions
Checking/Savings and other time accounts	85%	6.64%	-78.36%	85%	0.98%	-84.02%		N/A	FDIC Insured	None
Certificate of Deposits	30%	9.19%	-20.81%	30%	9.65%	-20.35%	<=\$250,000 per institution	5 years	FDIC Insured	None
U.S. Treasury Bills, Strips, Notes and Bonds.	100%	12.48%	-87.52%	100%	13.24%	-86.76%	<=\$30,000,000 maturing in 3-5 years	3-5 years		None
U.S. Government Sponsored Enterprises and Federal Government Securities (except any collateralized mortgage obligation (CMO) or structured note which contains embedded	30%	23.31%	-6.69%	30%	24.72%	-5.28%	Restricted to per-issuer limits below:	5 years		None
- Government National Mortgage Association (GNMA)		\$ -	(30,000,000)		\$ -	(30,000,000)	\$30.0 million			
- Federal Farm Credit (FFCB)	30,000,000			30,000,000			\$25.0 million			
- Federal Home Loan Bank Notes & Bonds (FHLB)	25,000,000	2,500,000	(22,500,000)	25,000,000	2,500,000	(22,500,000)	\$20.0 million			
- Federal National Mortgage Association (FNMA)	20,000,000	18,000,000	(2,000,000)	20,000,000	18,000,000	(2,000,000)	\$20.0 million			
- Federal Home Loan Mortgage Corporation (FHLMC)	20,000,000	7,500,000	(12,500,000)	20,000,000	7,500,000	(12,500,000)	\$20.0 million			
	95,000,000	\$ 28,000,000	(67,000,000)	95,000,000	\$ 28,000,000	(\$ 67,000,000)	\$95.0 million			
Prime Commercial Paper including Temporary Liquidity Guarantee Program (TLGP)	15%	0.00%	-15.00%	15%	0.00%	-15.00%	\$5,000,000 per issuer	90 days	Standard & Poors/Moody's	None
	5,000,000		(5,000,000)						A-1, P-1	
	5,000,000	-	(5,000,000)							
Commerical Notes - Temporary Liquidity Guarantee Program (TLGP)	20%	-	-20.00%	20%	0.00%	-20.00%	\$5,000,000 per Issuer	3 years	at least Standard & Poors "AA"	None
	10,000,000	-	(10,000,000)							
	10,000,000	-	(10,000,000)							
Local Agency Investment Fund (LAIF)	50,000,000	26,975,128 22.40%	(23,024,872)	50,000,000	26,975,128 23.78%	(23,024,872)	\$50,000,000 per account	Current/ On Demand	Unrated	None
Local Agency Bonds/CA Local Agency Bond Obligations	30%	0.00%	-30.00%	30%	0.00%	-30.00%	\$30,000,000 per account	10 years		
Professionally Managed Account	10%	0.00%	-10.00%	10%	0.00%	-10.00%	Requires approved RFP	3 years		
Money market mutual funds regulated by the Securities and Exchange Commission and whose portfolio consists only of US Agency Securities maintaining a par value per share of \$1. *	20%	25.97%	5.97%	20%	27.55%	7.55%		Current/ On Demand	Regulated by the SEC that consist only of US Treasury or GSE's	Fiscal Agent/ Trust & Custody
Investment Agreements for bond proceeds and/or reserve funds.	N/A	0.00%	N/A	N/A	0.00%	N/A				None
Total		100.00%			100.00%					

NOTE: \* Money Markets - trust and custody (fiscal agent) agency holdings are excluded from money market account limits of 20% of portfolio.

City of La Quinta  
 Summary of Investment Activities  
 City, Successor Agency and Financing Authority  
 September 30, 2016

Investments Purchased Name	Type	Principal	Date	Yield to Maturity
US Bank	Mutual Fund Interest			
<b>Total Investments Purchased</b>		-		

Investments Sold/Matured Name	Type	Principal	Date	Yield to Maturity
LAIF		(1,000,000)	9/30/2016	
US Treasury	Note	(5,001,850)	9/30/2016	
US Bank	Debt Service Payments	(12,713,179)	9/30/2016	
<b>Total Investments Sold/Matured</b>		<b>(18,715,029)</b>		

<b>Checking &amp; Savings - Net Change</b>	<b>\$ 5,348,911</b>
--	---------------------

**Investment Change**

Prior Month Ending Balance	\$ 133,785,884
Plus : Investments Purchased	-
Less: Investments Sold	(18,715,029)
Checking & Savings - Net Change	5,348,911
Month Ending Balance	120,419,766

City of La Quinta  
 Summary of Holdings  
 City, Redevelopment Agency and Financing Authority  
 September 30, 2016

**City Cash & Investments**

Bank Accounts Name - Availability	Surplus	Type	Interest Rate	Book Value	Unrealized Gain (Loss)	Fair Value	Bank
Wells Fargo - Demand	Yes	Checking	0.00%	\$ 1,818,171	N/A	\$ 1,818,171	\$ 2,196,703
Petty Cash - Demand	No	N/A	N/A	1,700	N/A	1,700	1,700
First Empire Securities	Yes	Savings Acct CD Interest Earnings	N/A	5,060,921	N/A	5,060,921	5,060,921
Washington St. Apts. - Demand	Yes	Operating	N/A	154,785	N/A	154,785	165,633
Washington St. Apts. - Demand	Yes	Taxes & Insurance Acct	0.00%	13,656	N/A	13,656	13,656
Washington St. Apts. - Demand	Yes	Security Deposit	0.25%	28,182	N/A	28,182	28,182
Washington St. Apts. - Demand	Yes	Savings	0.07%	270,774	N/A	270,774	270,774
Washington St. Apts. - Demand	Yes	Money Market	0.00%	-	N/A	-	-
Washington St. Apts. - Demand	Yes	Replacement Reserve CD	0.40%	600,000	N/A	600,000	600,000
Washington St. Apts. Petty Cash - Demand	Yes	N/A	0.00%	200	N/A	200	200
Wells Fargo/Housing - Demand	Yes	Checking	0.00%	48,664	N/A	48,664	52,569
<b>Total - Bank Accounts</b>				<b>\$ 7,997,053</b>		<b>\$ 7,997,053</b>	<b>\$ 8,390,337</b>

U. S. Government Sponsored Enterprises Custodian - Availability	Surplus	Type/ Moody's Rating	Discount/Rate	Fair Value at 06/30/16 or current year addition	Unrealized Gain (Loss)	Fair Value	Accrued Interest	Days to Maturity	Original Purchase Price	Settlement Date	First Call Date	Maturity Date	Original Days to Maturity	Yield to Maturity	Market Value Source
Bank of New York - Demand	Yes	FNMA AAA	0.750%	\$ 13,159,184	\$ (2,628)	\$ 13,156,556	4,654	165	\$ 13,000,000	06/17/13	03/14/14	03/14/17	1366	0.750%	Bank of New York
Bank of New York - Demand	Yes	FNMA AAA	0.750%	4,867,096	(972)	4,866,124	1,721	165	5,000,000	05/30/13	03/14/14	03/14/17	1384	0.750%	Bank of New York
First Empire Securities - Demand	Yes	FHLMC AAA	1.750%	5,053,250	(44,750)	5,008,500	22,118	1,368	5,000,000	06/29/15	06/29/17	06/29/20	1827	1.750%	First Empire Securities
First Empire Securities - Demand	Yes	FHLMC AAA	1.250%	2,501,400	(1,250)	2,500,150	13,194	1,671	2,500,000	04/28/16	10/28/16	04/28/21	1826	1.250%	First Empire Securities
First Empire Securities - Demand	Yes	FHLB AAA	1.350%	2,487,925	275	2,488,200	14,250	1,671	2,500,000	04/28/16	10/28/16	04/28/21	1826	1.423%	First Empire Securities
<b>Total - U.S. Government Securities</b>				<b>\$ 28,068,855</b>	<b>\$ (49,325)</b>	<b>\$ 28,019,530</b>	<b>\$ 55,938</b>		<b>\$ 28,000,000</b>						

U. S. Treasury Notes Custodian - Availability	Surplus	Issuer/Type	Discount/Rate	Fair Value at 06/30/16 or current year addition	Unrealized Gain (Loss)	Fair Value	Accrued Interest	Days to Maturity	Original Purchase Price	Settlement Date	First Call Date	Maturity Date	Original Days to Maturity	Yield to Maturity	Market Value Source
First Empire Securities - Demand	Yes	T-Note	1.000%	\$ 5,032,600	\$ (22,650)	\$ 5,009,950	\$ 16,667	1,156	\$ 5,000,000	06/03/15	N/A	11/30/19	1641	1.431%	First Empire Securities
First Empire Securities - Demand	Yes	T-Note	0.500%	5,001,650	1,300	5,002,950	4,144	123	5,000,000	07/31/15	N/A	01/31/17	550	0.487%	First Empire Securities
First Empire Securities - Demand	Yes	T-Note	1.125%	5,000,000	(5,850)	4,994,150	14,063	1,734	5,000,000	07/18/16	N/A	06/30/21	1808	1.125%	First Empire Securities
<b>Total - U.S. Treasury</b>				<b>\$ 15,034,250</b>	<b>\$ (27,200)</b>	<b>\$ 15,007,050</b>	<b>\$ 34,873</b>		<b>\$ 15,000,000</b>						

Certificates of Deposit Custodian - Availability	Surplus	Issuer/Type	Yield Price	Fair Value at 06/30/16 or current year addition	Unrealized Gain (Loss)	Fair Value	Accrued Interest	Days to Maturity	Original Purchase Price	Settlement Date	First Call Date	Maturity Date	Original Days to Maturity	Yield to Maturity	Market Value Source
G.E. Cap Bank CTF Dep Prgrm	Yes	G.E. Capital Bank CD	1.100%	240,730	149	240,878	781	440	\$ 240,000	12/14/12	N/A	12/14/17	1826	1.100%	G.E. Capital Bank
Goldman Sachs	Yes	Goldman Sachs CD	1.150%	240,895	127	241,022	779	445	240,000	12/14/12	N/A	12/19/17	1831	1.150%	Goldman Sachs
Amex Centurion	Yes	Amex Centurion Bank CD	1.900%	244,502	(79)	244,423	637	677	240,000	08/08/13	N/A	08/08/18	1826	1.900%	Amex Centurion Bank
CitiBank	Yes	Citibank CD	1.900%	244,570	(79)	244,490	587	683	240,000	08/14/13	N/A	08/14/18	1826	1.900%	CitiBank CD
Webster Bank	Yes	Webster Bank CD	1.800%	245,678	(38)	245,640	1,894	935	240,000	04/23/14	N/A	04/23/19	1826	1.800%	Webster Bank
BMW Bank	Yes	BMW Bank CD	1.900%	245,676	(36)	245,640	1,974	937	240,000	04/25/14	N/A	04/25/19	1826	1.900%	BMW Bank
Medallion Bank	Yes	Medallion Bank CD	1.350%	241,656	149	241,805	44	572	240,000	04/25/14	N/A	04/25/18	1461	1.350%	Medallion Bank
Barclays Bank	Yes	Barclays Bank CD	1.900%	245,690	(34)	245,657	1,924	941	240,000	04/29/14	N/A	04/29/19	1826	1.900%	Barclays Bank
Third Savings Bank & Loan	Yes	Third Savings Bank & Loan CD	1.250%	241,243	120	241,363	1,266	575	240,000	04/29/14	N/A	04/28/18	1460	1.250%	Third Savings Bank & Loan
Berkshire Bank	Yes	Berkshire Bank CD	1.350%	242,438	48	242,486	-	577	240,000	04/30/14	N/A	04/30/18	1461	1.350%	Berkshire Bank
Crescent Bank	Yes	Crescent Bank CD	1.300%	241,440	182	241,622	-	577	240,000	04/30/14	N/A	04/30/18	1461	1.300%	Crescent Bank
Cornerstone Commercial Bank	Yes	Cornerstone Commercial Bank CD	1.350%	241,656	154	241,810	-	577	240,000	04/30/14	N/A	04/30/18	1461	1.350%	Cornerstone Commercial Bank
First Merchants Bank	Yes	First Merchants Bank CD	1.500%	244,037	67	244,104	1,509	577	240,000	04/30/14	N/A	04/30/18	1461	1.500%	First Merchants Bank
Ephrata Bank	Yes	Ephrata Bank CD	1.650%	245,786	(41)	245,746	1,660	577	240,000	04/30/14	N/A	04/30/18	1461	1.650%	Ephrata Bank
Customers Bank	Yes	Customers Bank CD	1.000%	240,910	(79)	240,830	822	242	240,000	05/28/14	N/A	05/30/17	1098	1.000%	Customers Bank
Traverse City	Yes	Traverse City CD	1.100%	241,589	(24)	241,565	-	426	240,000	05/30/14	N/A	11/30/17	1280	1.100%	Traverse City
Merrick Bank	Yes	Merrick Bank CD	1.350%	242,496	50	242,546	186	586	240,000	05/09/14	N/A	05/09/18	1461	1.350%	Merrick Bank
Regal Bank	Yes	Regal Bank CD	1.400%	243,000	65	243,065	129	654	240,000	05/16/14	N/A	07/16/18	1522	1.400%	Regal Bank
Synchrony G.E. Cap Retail Bank CD (Draper)	Yes	Synchrony G.E. Capital Retail Bank	2.000%	245,630	(26)	245,604	1,973	944	240,000	05/02/14	N/A	05/02/19	1826	2.000%	Synchrony G.E. Cap (Draper)
First Business Bank	Yes	First Business Bank CD	1.750%	245,786	(22)	245,765	1,530	962	240,000	05/20/14	N/A	05/20/19	1826	1.750%	First Business Bank
Gulf Coast Bank	Yes	Gulf Coast Bank CD	1.750%	244,145	118	244,262	127	962	240,000	05/19/14	N/A	05/20/19	1827	1.750%	Gulf Coast Bank
Peapack-Goldstone Bank	Yes	Peapack-Goldstone Bank CD	1.800%	245,885	(19)	245,866	24	970	240,000	05/28/14	N/A	05/28/19	1826	1.800%	Peapack-Goldstone Bank
Washington Trust	Yes	Washington Trust CD	0.650%	240,482	(386)	240,096	483	101	240,000	06/09/14	N/A	01/09/17	945	0.650%	Washington Trust
TCF National Bank	Yes	TCF National Bank	0.700%	248,412	82	248,494	566	248	248,000	06/03/15	N/A	06/05/17	733	0.700%	TCF National Bank
Towne Bank	Yes	Towne Bank	0.900%	248,414	104	248,518	673	255	248,000	06/12/15	N/A	06/12/17	731	0.900%	Towne Bank
1st National-Mayfield	Yes	1st National-Mayfield	1.000%	248,866	129	248,994	129	437	248,000	06/11/15	N/A	12/11/17	914	1.000%	1st National-Mayfield
Independent Bank	Yes	Independent Bank	0.900%	248,908	169	249,076	110	469	248,000	06/12/15	N/A	01/12/18	945	0.900%	Independent Bank
Embassy National	Yes	Embassy National	1.000%	248,990	213	249,203	88	532	248,000	06/17/15	N/A	03/16/18	1003	1.000%	Embassy National
Carolina Alliance	Yes	Carolina Alliance	1.000%	249,034	211	249,245	75	535	248,000	06/19/15	N/A	03/19/18	1004	1.000%	Carolina Alliance
South Atlantic	Yes	South Atlantic	1.000%	248,196	345	248,541	143	551	248,000	06/09/15	N/A	04/04/18	1030	1.000%	South Atlantic
Compass Bank	Yes	Compass Bank	1.350%	249,143	265	249,409	1,073	613	248,000	06/05/15	N/A	06/05/18	1096	1.350%	Compass Bank
MB Financial Bank	Yes	MB Financial Bank	1.100%	249,195	260	249,456	187	613	248,000	06/05/15	N/A	06/05/18	1096	1.100%	MB Financial Bank
Mfr Trade & Trust	Yes	Mfr Trade & Trust	1.200%	248,997	288	249,285	913	619	248,000	06/10/15	N/A	06/11/18	1097	1.200%	Mfr Trade & Trust
Morton Community	Yes	Morton Community	1.250%	250,088	330	250,418	153	803	248,000	06/12/15	N/A	12/12/18	1279	1.250%	Morton Community
Farmers & Merch	Yes	Farmers & Merch	1.250%	250,532	280	250,812	212	858	248,000	06/05/15	N/A	02/05/19	1341	1.250%	Farmers & Merch
Solomon State	Yes	Solomon State	1.400%	251,544	198	251,742	247	977	248,000	06/04/15	N/A	06/04/19	1461	1.400%	Solomon State
Connect One	Yes	Connect One	1.500%	251,541	198	251,740	255	978	248,000	06/05/15	N/A	06/05/19	1461	1.500%	Connect One
Riverwood	Yes	Riverwood	1.400%	252,132	355	252,486	238	1,070	248,000	06/05/15	N/A	09/05/19	1553	1.400%	Riverwood
EverBank	Yes	EverBank	1.700%	253,821	541	254,361	1,351	1,344	248,000	06/05/15	N/A	06/05/20	1827	1.700%	EverBank
Capital One	Yes	Capital One	1.900%	250,718	539	251,257	1,428	1,349	245,000	06/10/15	N/A	06/10/20	1827	1.900%	Capital One
Bank MidWest	Yes	Bank MidWest	1.650%	253,922	548	254,470	202	1,351	248,000	06/12/15	N/A	06/12/20	1827	1.650%	Bank MidWest
Ally Bank Midvale	Yes	Ally Bank Midvale	1.700%	243,163	216	243,379	1,095	815	240,000	12/24/15	N/A	12/24/18	1096	1.700%	Ally Bank Midvale
Wells Fargo Bank	Yes	Wells Fargo Bank	1.200%	243,288	180	243,468	32	879	240,000	02/26/16	N/A	02/26/19	1096	1.200%	Wells Fargo Bank
Comerity Capital Bank	Yes	Comerity Capital Bank	1.700%	242,362	907	243,269	89	1,606	240,000	02/22/16	N/A	02/22/21	1827	1.700%	Comerity Capital Bank
PrivateBank & Trust	Yes	PrivateBank & Trust	1.500%	240,782	1,044	241,826	1,253	1,699	240,000	05/26/16	N/A	05/26/21	1826	1.500%	PrivateBank & Trust
<b>Total - Certificates of Deposit</b>		<b>Average CD Yield</b>	<b>2.315%</b>	<b>\$ 11,067,969</b>	<b>\$ 7,767</b>	<b>\$ 11,075,737</b>	<b>\$ 28,841</b>		<b>\$ 10,941,000</b>						

City of La Quinta  
 Summary of Holdings  
 City, Redevelopment Agency and Financing Authority  
 September 30, 2016

Local Agency Investment Fund Name - Availability	Surplus	Type	Interest Rate	Book Value	Unrealizable Gain/(Loss)	Fair Value	Accrued Interest	Days to Maturity	Actual Management Fees Charged	Statutory Mgmt Fees Allowed
LAIF - City - Demand	Yes	State Pool	0.51%	\$ 26,975,128	\$ -	\$ 26,975,128	\$ 40,517	N/A	.85% - Q/E 06/30/16	5.00%
Total - State Pool				\$ 26,975,128	\$ -	\$ 26,975,128	\$ 40,517			

<b>Total City Investments</b>	<b>\$ 81,146,202</b>	<b>\$ (68,758)</b>	<b>\$ 81,077,445</b>	<b>\$ 160,169</b>
<b>Total City Cash &amp; Investments</b>	<b>\$ 89,143,255</b>	<b>\$ (68,758)</b>	<b>\$ 89,074,498</b>	<b>\$ 160,169</b>

**Fiscal Agent Investments**

Portfolio - Money Mkt Mutual Funds Trustee - Availability	Surplus	Money Market Mutual Fund	Interest Rate	Book Value	Unrealizable Gain/(Loss)	Market Value	Accrued Interest	Days to Maturity	Management Fees
Civic Center U.S.Bank - Project	Yes	1st American	0.020%	\$ -	\$ -	\$ -	N/A	1	.40% of Average Daily
Civic Center U.S.Bank - Debt Svc	Yes	1st American	0.020%	-	-	-	N/A	1	
1994 SA U.S. Bank-Debt Svc	Yes	1st American	0.020%	-	-	-	N/A	1	
1998 SA U.S. Bank-PA 2 Debt Svc	Yes	1st American	0.020%	-	-	-	N/A	1	
1998 SA U.S. Bank-PA 1Debt Svc	Yes	1st American	0.020%	-	-	-	N/A	1	
1996 FA Series Bond	Yes	1st American	0.020%	-	-	-	N/A	1	
2001 SA U.S. Bank-Debt Service	Yes	1st American	0.020%	-	-	-	N/A	1	
2004 Fin Auth Revenue Bonds	Yes	1st American	0.020%	-	-	-	N/A	1	
2004 Fin Auth Housing Project	Yes	1st American	0.020%	-	-	-	N/A	1	
2002 SA U.S. Bank - CIP	Yes	1st American	0.020%	-	-	-	N/A	1	
2002 SA U.S. Bank - Debt Svc	Yes	1st American	0.020%	-	-	-	N/A	1	
2011 PA 2 Tax Allocation Bond	Yes	1st American	0.020%	2,420,287	-	2,420,287	N/A	1	
2011 PA 2 Tax Allocation Bond	Yes	1st American	0.020%	43	-	43	N/A	1	
2011 Financing Authority Debt Service	Yes	1st American	0.020%	83	-	83	N/A	1	
2011 PA 2 Tax Allocation Bond	Yes	1st American	0.020%	600,006	-	600,006	N/A	1	
2011 Financing Authority Reserve	Yes	1st American	0.020%	2,694,409	-	2,694,409	N/A	1	
2011 PA 2 Taxable Revenue Bond	Yes	1st American	0.020%	25,561,592	-	25,561,592	N/A	1	
2011 SA 1 Debt Service Fund	Yes	1st American	0.020%	-	-	-	N/A	1	
2011 SA 2 Bond Proceeds	Yes	1st American	0.020%	-	-	-	N/A	1	
2013 Series A Refunding Bonds	Yes	1st American	0.020%	7	-	7	N/A	1	
2013 Series B Refunding Bonds	Yes	1st American	0.020%	2	-	2	N/A	1	
2014 Tax Allocation Refunding Bonds	Yes	1st American	0.020%	82	-	82	N/A	1	
Subtotal - Mutual Fund				31,276,511	\$ -	31,276,511	\$ -		

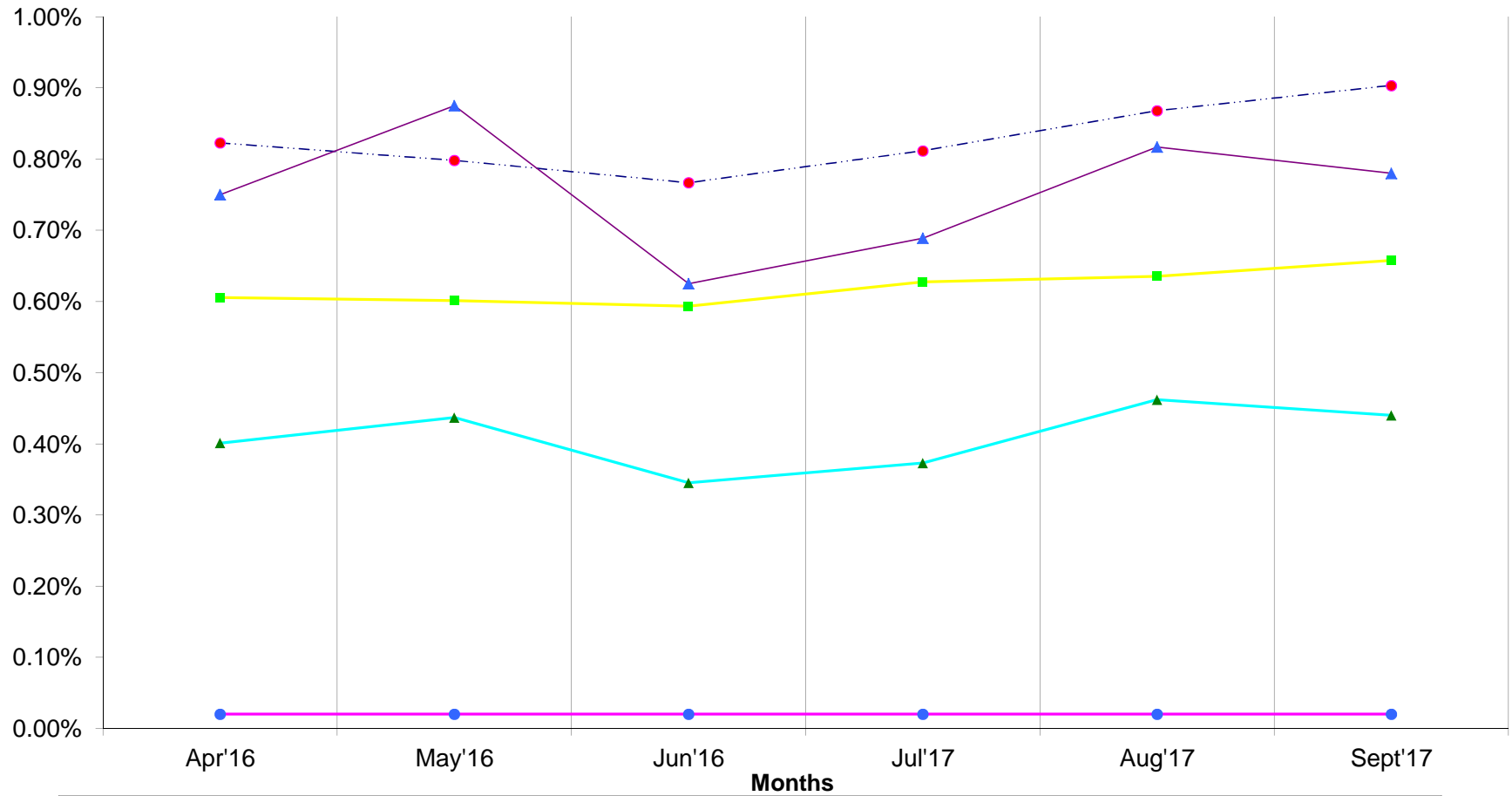
<b>Total Fiscal Agent Investments</b>	<b>\$ 31,276,511</b>	<b>\$ -</b>	<b>\$ 31,276,511</b>	<b>\$ -</b>
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<b>Grand Total</b>	<b>\$ 120,419,766</b>	<b>\$ (68,758)</b>	<b>\$ 120,351,009</b>	<b>\$ 160,169</b>
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<b>Average Maturity</b>	<b>370</b>	<b>Days</b>	<b>-0.06%</b>
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**City of La Quinta  
Chart of Interest Rates  
April 2016 through September 2016**



● Annualized Earnings of Pooled Cash Investments    
 ● Annualized Earnings of Fiscal Agent Investments    
 ■ Annualized Earnings of All Investments    
 ▲ Six Month Treasury Bill Rate    
 ▲ Two Year Treasury Note Rate

City of La Quinta

Year	Month	Annualized Earnings			Average Maturity (days)	Treasury Bills/Note				Commercial Paper Three Month Non-Financial	LAIF Rate
		Pooled Cash	Fiscal Agent	Overall		Three Month	Six Month	One Year	Two Year		
FY 10/11	July 2010	0.50%	0.15%	0.47%	119	0.16%	0.20%	0.30%	0.63%	0.28%	0.53%
	Aug 2010	0.49%	0.15%	0.46%	108	0.15%	0.19%	0.26%	0.38%	0.25%	0.51%
	Sept 2010	0.55%	0.15%	0.51%	107	0.16%	0.19%	0.27%	0.38%	0.24%	0.50%
	Oct 2010	0.55%	0.15%	0.51%	88	0.13%	0.17%	0.23%	0.38%	0.23%	0.48%
	Nov 2010	0.53%	0.15%	0.49%	84	0.18%	0.21%	0.28%	0.50%	0.23%	0.45%
	Dec 2010	0.57%	0.14%	0.52%	265	0.15%	0.19%	0.30%	0.63%	0.23%	0.46%
	Jan 2011	0.51%	0.14%	0.43%	206	0.16%	0.18%	0.28%	0.63%	0.24%	0.54%
	Feb 2011	0.55%	0.17%	0.46%	210	0.15%	0.17%	0.31%	0.63%	0.23%	0.51%
	Mar 2011	0.54%	0.17%	0.45%	218	0.05%	0.13%	0.26%	0.75%	0.23%	0.50%
	Apr 2011	0.59%	0.17%	0.48%	192	0.05%	0.10%	0.28%	0.63%	0.20%	0.59%
	May 2011	0.48%	0.17%	0.41%	156	0.06%	0.12%	0.20%	0.50%	0.16%	0.41%
	June 2011	0.53%	0.00%	0.35%	126	0.03%	0.10%	0.20%	0.38%	0.15%	0.45%
FY 11/12	July 2011	0.53%	0.00%	0.35%	112	0.07%	0.12%	0.15%	0.20%	0.14%	0.38%
	Aug 2011	0.60%	0.00%	0.38%	102	0.02%	0.05%	0.10%	0.13%	0.16%	0.41%
	Sept 2011	0.58%	0.03%	0.39%	124	0.02%	0.06%	0.09%	0.13%	0.14%	0.38%
	Oct 2011	0.53%	0.03%	0.35%	117	0.01%	0.06%	0.12%	0.25%	0.15%	0.39%
	Nov 2011	0.52%	0.03%	0.37%	94	0.03%	0.07%	0.10%	0.25%	0.14%	0.40%
	Dec 2011	0.48%	0.03%	0.35%	86	0.02%	0.06%	0.11%	0.13%	0.14%	0.39%
	Jan 2012	0.45%	0.03%	0.34%	74	0.05%	0.08%	0.11%	0.25%	0.14%	0.39%
	Feb 2012	0.49%	0.05%	0.36%	72	0.12%	0.15%	0.17%	0.25%	0.17%	0.39%
	Mar 2012	0.44%	0.05%	0.34%	74	0.08%	0.14%	0.19%	0.25%	0.18%	0.38%
	Apr 2012	0.44%	0.09%	0.35%	61	0.10%	0.15%	0.19%	0.25%	0.20%	0.37%
	May 2012	0.43%	0.09%	0.34%	62	0.09%	0.14%	0.19%	0.25%	0.19%	0.36%
	June 2012	0.38%	0.08%	0.29%	47	0.10%	0.15%	0.21%	0.25%	0.21%	0.36%
FY 12/13	July 2012	0.41%	0.08%	0.31%	112	0.11%	0.15%	0.18%	0.22%	0.22%	0.36%
	Aug 2012	0.41%	0.08%	0.29%	31	0.11%	0.14%	0.20%	0.25%	0.20%	0.38%
	Sept 2012	0.43%	0.09%	0.33%	34	0.11%	0.14%	0.18%	0.25%	0.20%	0.35%
	Oct 2012	0.47%	0.10%	0.36%	22	0.13%	0.16%	0.18%	0.25%	0.19%	0.34%
	Nov 2012	0.48%	0.10%	0.36%	161	0.10%	0.15%	0.18%	0.25%	0.20%	0.32%
	Dec 2012	0.47%	0.10%	0.36%	137	0.08%	0.12%	0.16%	0.13%	0.20%	0.33%
	Jan 2013	0.44%	0.10%	0.34%	111	0.08%	0.11%	0.14%	0.25%	0.16%	0.30%
	Feb 2013	0.37%	0.10%	0.29%	105	0.13%	0.14%	0.15%	0.25%	0.17%	0.29%
	Mar 2013	0.39%	0.09%	0.30%	123	0.08%	0.11%	0.15%	0.25%	0.15%	0.29%
	Apr 2013	0.31%	0.08%	0.25%	186	0.05%	0.08%	0.14%	0.13%	0.12%	0.26%
	May 2013	0.30%	0.06%	0.23%	175	0.05%	0.08%	0.14%	0.25%	0.10%	0.25%
	June 2013	0.30%	0.07%	0.23%	212	0.05%	0.09%	0.16%	0.38%	0.10%	0.24%
FY 13/14	July 2013	0.28%	0.07%	0.21%	336	0.03%	0.07%	0.12%	0.25%	0.11%	0.27%
	Aug 2013	0.28%	0.06%	0.21%	303	0.03%	0.06%	0.07%	0.14%	0.09%	0.27%
	Sept 2013	0.30%	0.07%	0.23%	321	0.01%	0.04%	0.01%	0.25%	0.08%	0.26%
	Oct 2013	0.48%	0.06%	0.31%	427	0.05%	0.08%	0.16%	0.25%	0.11%	0.27%
	Nov 2013	0.49%	0.06%	0.31%	444	0.05%	0.08%	0.16%	0.25%	0.09%	0.26%
	Dec 2013	0.49%	0.05%	0.31%	396	0.07%	0.09%	0.14%	0.25%	0.09%	0.26%
	Jan 2014	0.44%	0.05%	0.32%	381	0.04%	0.06%	0.13%	0.38%	0.09%	0.24%
	Feb 2014	0.44%	0.03%	0.30%	357	0.05%	0.08%	0.12%	0.25%	0.10%	0.24%
	Mar 2014	0.44%	0.02%	0.30%	352	0.05%	0.07%	0.12%	0.38%	0.10%	0.24%
	Apr 2014	0.47%	0.02%	0.33%	368	0.02%	0.05%	0.11%	0.45%	0.10%	0.23%
	May 2014	0.49%	0.02%	0.35%	373	0.04%	0.06%	0.10%	0.39%	0.10%	0.23%
	June 2014	0.44%	0.02%	0.33%	310	0.04%	0.07%	0.11%	0.50%	0.10%	0.23%
FY 14/15	July 2014	0.45%	0.02%	0.34%	305	0.03%	0.06%	0.11%	0.50%	0.10%	0.24%
	Aug 2014	0.49%	0.02%	0.36%	313	0.03%	0.05%	0.11%	0.50%	0.11%	0.26%
	Sept 2014	0.51%	0.02%	0.36%	325	0.02%	0.04%	0.12%	0.50%	0.10%	0.25%
	Oct 2014	0.50%	0.02%	0.36%	323	0.02%	0.06%	0.10%	0.38%	0.10%	0.26%
	Nov 2014	0.52%	0.02%	0.37%	317	0.03%	0.08%	0.14%	0.50%	0.10%	0.26%
	Dec 2014	0.52%	0.02%	0.37%	304	0.02%	0.07%	0.18%	0.50%	0.13%	0.27%
	Jan 2015	0.49%	0.02%	0.36%	268	0.02%	0.07%	0.21%	0.50%	0.12%	0.26%
	Feb 2015	0.51%	0.02%	0.36%	269	0.02%	0.08%	0.21%	0.50%	0.12%	0.27%
	Mar 2015	0.52%	0.02%	0.37%	261	0.04%	0.14%	0.27%	0.50%	0.11%	0.28%
	Apr 2015	0.52%	0.02%	0.37%	248	0.02%	0.07%	0.25%	0.50%	0.10%	0.28%
	May 2015	0.50%	0.02%	0.35%	388	0.01%	0.07%	0.26%	0.63%	0.12%	0.29%
	June 2015	0.70%	0.02%	0.53%	378	0.02%	0.09%	0.30%	0.63%	0.14%	0.30%
FY 15/16	July 2015	0.79%	0.02%	0.57%	417	0.08%	0.17%	0.34%	0.63%	0.13%	0.32%
	Aug 2015	0.91%	0.02%	0.60%	467	0.10%	0.28%	0.42%	0.63%	0.18%	0.33%
	Sept 2015	0.94%	0.02%	0.62%	470	0.02%	0.11%	0.45%	0.63%	0.22%	0.34%
	Oct 2015	0.94%	0.02%	0.62%	458	0.11%	0.29%	0.21%	0.63%	0.18%	0.36%
	Nov 2015	0.95%	0.02%	0.62%	448	0.22%	0.42%	0.51%	0.88%	0.20%	0.37%
	Dec 2015	0.92%	0.02%	0.61%	419	0.22%	0.51%	0.69%	0.88%	0.36%	0.40%
	Jan 2016	0.81%	0.02%	0.57%	351	0.36%	0.47%	0.69%	0.75%	0.47%	0.45%
	Feb 2016	0.90%	0.02%	0.62%	358	0.33%	0.49%	0.67%	0.75%	0.47%	0.47%
	Mar 2016	0.88%	0.02%	0.60%	314	0.24%	0.39%	0.67%	0.88%	0.47%	0.51%
	Apr 2016	0.82%	0.02%	0.61%	353	0.22%	0.40%	0.62%	0.75%	0.48%	0.53%
	May 2016	0.80%	0.02%	0.60%	319	0.29%	0.44%	0.70%	0.88%	0.48%	0.55%
	June 2016	0.77%	0.02%	0.59%	266	0.27%	0.35%	0.57%	0.63%	0.49%	0.58%
FY 16/17	July 2016	0.81%	0.02%	0.63%	323	0.27%	0.37%	0.50%	0.69%	0.62%	0.59%
	Aug 2016	0.87%	0.02%	0.64%	347	0.33%	0.46%	0.60%	0.82%	0.73%	0.61%
	Sept 2016	0.90%	0.02%	0.66%	370	0.28%	0.44%	0.60%	0.78%	0.75%	0.63%