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FINANCIAL ADVISORY COMMISSION AGENDA

**CITY HALL STUDY SESSION ROOM
78-495 Calle Tampico, La Quinta**

REGULAR MEETING ON WEDNESDAY, NOVEMBER 15, 2017 AT 4:00 P.M.

CALL TO ORDER

ROLL CALL: Commissioners: Johnson, Lopez, Mills, Rosen, Turbow, Twohey,
Chairperson Batavick

PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

At this time members of the public may address the Commission on any matter not listed on the agenda. Please complete a "Request to Speak" form and limit your comments to three minutes. The Financial Advisory Commission values your comments; however in accordance with State law, no action shall be taken on any item not appearing on the agenda unless it is an emergency item authorized by GC 54954.2(b).

ANNOUNCEMENTS, PRESENTATIONS, AND WRITTEN COMMUNICATIONS

CONFIRMATION OF AGENDA

CONSENT CALENDAR

- 1. APPROVE MINUTES OF AUGUST 9, 2017**
- 2. RECEIVE AND FILE THE FIRST QUARTER FISCAL YEAR 2017/18 TREASURY REPORTS FOR JULY, AUGUST, AND SEPTEMBER 2017.**
- 3. RECEIVE AND FILE REVENUE AND EXPENDITURE REPORTS DATED JUNE, 2017**

4. RECEIVE AND FILE REVENUE AND EXPENDITURE REPORTS DATED JULY AND AUGUST, 2017
5. RECEIVE AND FILE REVENUE AND EXPENDITURE REPORTS DATED SEPTEMBER, 2017

BUSINESS SESSION

1. APPOINT THE CHAIRMAN AND TWO COMMISSIONERS TO FORMULATE THE ANNUAL MEASURE G SALES TAX OVERSIGHT COMPLIANCE REPORT

STUDY SESSION

1. DISCUSS RESERVE ANALYSIS REPORT AND FINDINGS
2. DISCUSS BUDGET VS ACTUAL REVENUE AND EXPENSE REPORT OPTIONS

DEPARTMENTAL REPORTS

1. SECOND QUARTER SALES TAX UPDATE FOR THE CITY OF LA QUINTA

COMMISSIONERS' ITEMS

ADJOURNMENT

The next regular meeting of the Financial Advisory Commission will be held on February 12, 2018 commencing at 4:00 p.m. at the La Quinta West Conference Room, 78-495 Calle Tampico, La Quinta, CA 92253.

DECLARATION OF POSTING

I, Jessica Delgado, Management Assistant, of the City of La Quinta, do hereby declare that the foregoing Agenda for the La Quinta Financial Advisory Commission meeting was posted on the City's website, near the entrance to the Council Chamber at 78-495 Calle Tampico, and the bulletin boards at 78-630 Highway 111, and the La Quinta Cove Post Office at 51-321 Avenida Bermudas, on November 9, 2017.

DATED: November 9, 2017

Jessica Delgado, Management Assistant
City of La Quinta, California

Public Notices

The La Quinta City Study Session Room is handicapped accessible. If special equipment is needed for the hearing impaired, please call the City Clerk's office at 777-7103, twenty-four (24) hours in advance of the meeting and accommodations will be made.

If special electronic equipment is needed to make presentations to the FAC, arrangements should be made in advance by contacting the City Clerk's office at 777-7103. A one (1) week notice is required.

If background material is to be presented to the Financial Advisory Commission during a special FAC meeting, please be advised that five (5) copies of all documents, exhibits, etc., must be supplied to the Management Assistant for distribution. It is requested that this take place prior to the beginning of the meeting.

Any Writings or documents provided to a majority of the Financial Advisory Commission regarding any item(s) on the agenda will be made available for public inspection at the Community Development counter at City Hall located at 78-495 Calle Tampico, La Quinta, California, 92253, during normal business hours.