POWER POINTS

FINANCIAL ADVISORY COMMISSION SPECIAL MEETING

DECEMBER 4, 2024

Financial Advisory Commission Special Meeting December 4, 2024

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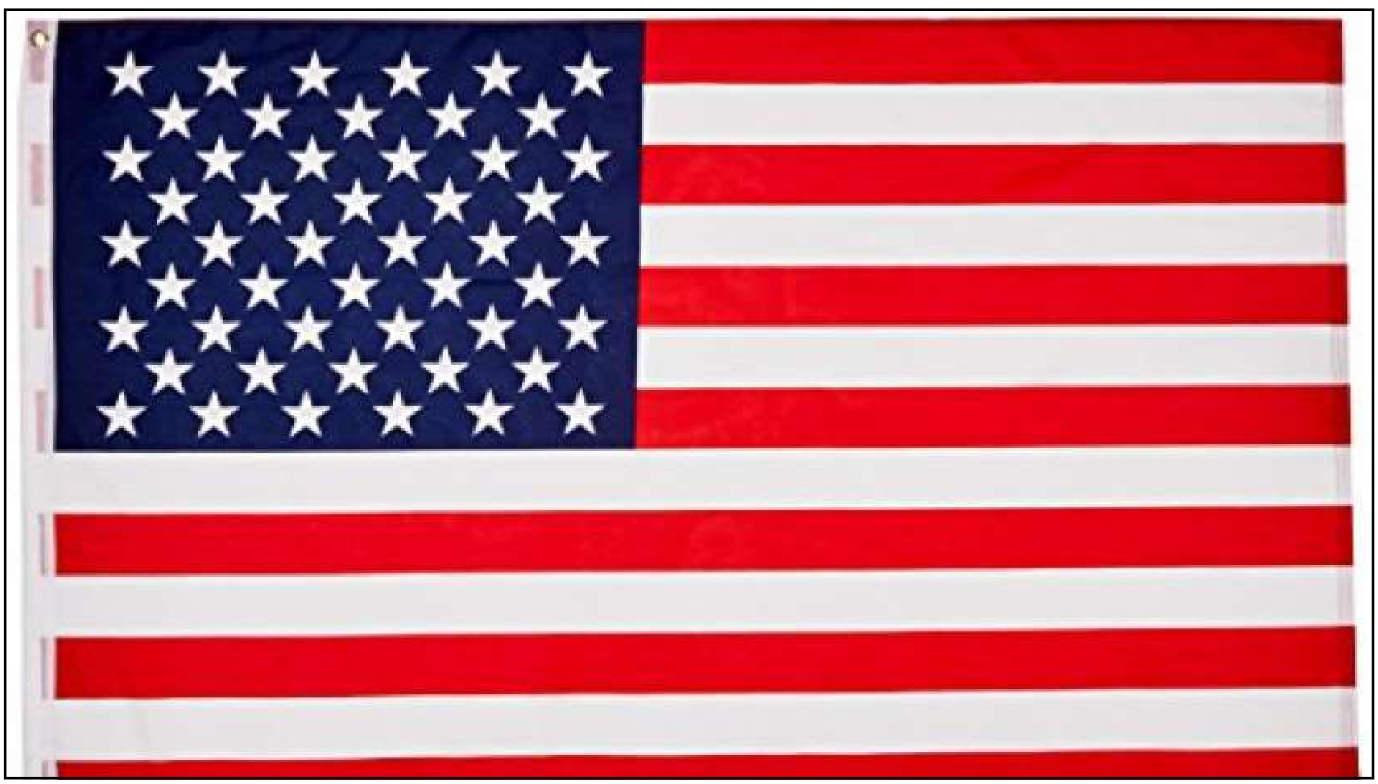

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Financial Advisory Commission Special Meeting 12/4/2024

Business Item No. 1

Receive and File Fiscal Year 2023/24 Measure G Sales Tax Compliance Report

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Overview of Measure G

- Transaction and use sales tax
- Voter approved on November 2016
- Effective on April 1, 2017
- No sunset, protected from State takeaways
- Oversight by Financial Advisory Commission

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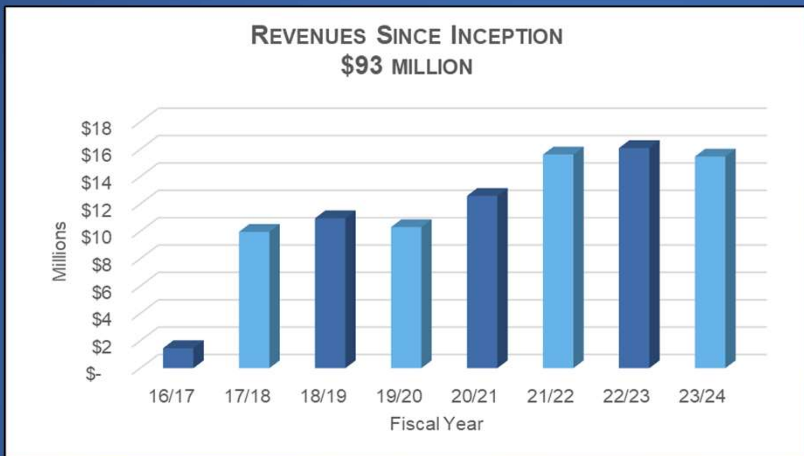
Revenue Summary



- **FY 23/24 Measure G** $15.5 million, 1.3% below budgeted expectations and the prior fiscal year's revenue
- $93 million in total Measure G funds has been collected since inception

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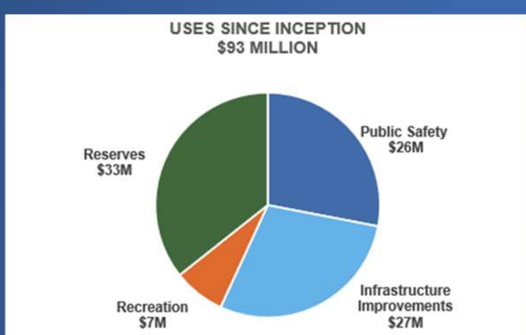
Uses Summary



Use	Allocation
Public Safety	$25,908,000
Landscape Improvements	$ 9,818,914
Parks	$ 6,873,850
Drainage	$ 3,352,103
Road Improvements/Bridges	$ 5,572,158
Highway 111	$ 4,250,000
City Facilities/Infrastructure	$1,911,013
Public Safety Camera System	$1,797,000
Reserves	$32,985,374
Total	**$ 92,468,412**

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Looking Ahead

Continue to address critical needs & support City's Sacred Values:

- Critical electrical infrastructure improvements
- Public Safety
- Road and transportation improvements
- Revitalization of the Highway 111 Corridor

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Discussion & Questions

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Business Session Item No. 2

Appoint Two Financial Advisory Commissioners to serve on the Fiscal Year 2025/26 General Fund Operating Budget Subcommittee

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Prior Year Appointments

Fiscal Year	Committee Members
2021/22	Hunter and Rosen
2022/23	Anderson, Dorsey, and Mast
2023/24	Mast and Way
2024/25	Anderson, Dorsey, and Kiehl

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Business Item No. 3

Receive and File the First Quarter Fiscal Year 2024/25 Treasury Report for July, August, and September 2024

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New Software

- RFP – Spring 2024
- Four Responses – Sympro, Tracker, MaxQ, and Clearwater
- Tracker was selected as being the most cost effective while also delivering higher quality reporting
- Transition of data is complete and has been checked for accuracy against Q4 reporting

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Tracker Benefits

- Online portal/cloud storage– login from anywhere, anytime
- No charge for multiple users
- Customizable reporting, including charts and graphs
- Access to some market data on dashboard

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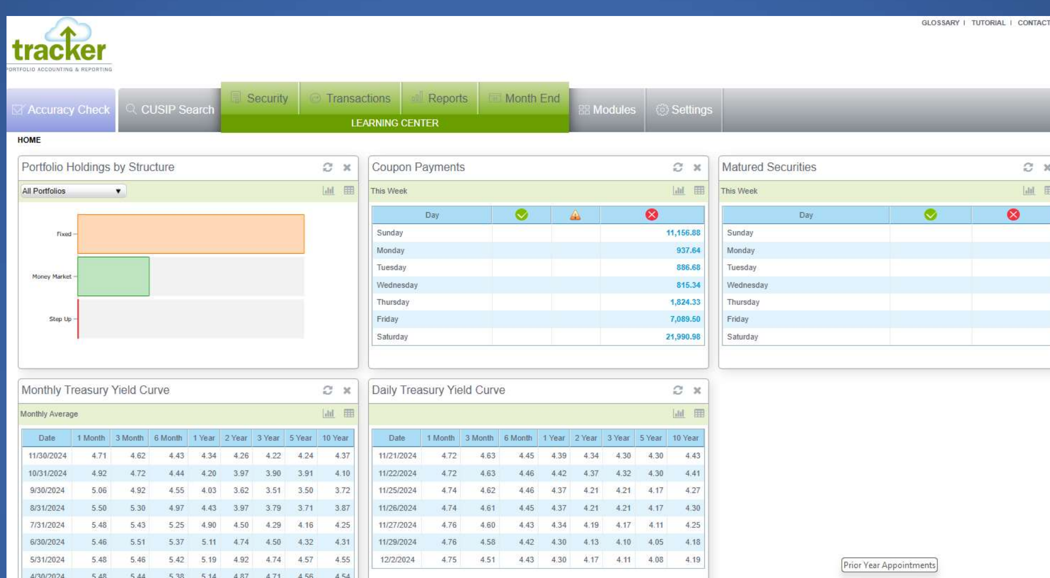
Tracker Main Page



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Report Package - Monthly

- Signed Investment Report - Summary Page
- Distribution by Portfolio Name
- Distribution by Asset Category
- Distribution by Maturity Range
- List of all holdings
- List of all coupon payments (interest received)

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Report Package Continued

- Portfolio Summary by Month
- Total Rate of Return - Book Value
- Economic Indicators
- Example of a sub-portfolio – Housing Authority

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Quarter One Highlights

- Decrease in portfolio value due to debt service payment and normal operating costs
- Annualized Rate of Return: 3.86%
- Total Interest Received: $2.0 million

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Fed and Effects on Short-Term Money

- The FOMC cut rates by 50 bps at their September meeting and another 25 bps at their November meeting
- Federal funds rate is now in the 4.5 to 4.75% range.
- As compared to June, the rates at the end of September were as follows:

	June	September
Money Markets	5.16%	4.95%
CAMP	5.43%	5.29%
LAIF	4.48%	4.57%

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The Financial Advisory Commission Meeting will be on February 12, 2024

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