

SILVERROCK UPDATE FOR FEBRUARY 3, 2026

On Tuesday, February 3, 2026, a representative of the new owner/developer of the SilverRock Resort provided a project update including when new construction might start, while City Attorney Bill Ihrke gave a brief status report on the bankruptcy case.

TBE RE Acquisition Co. II LLC (TBE), a subsidiary of Turnbridge Equities, bought the 130 +/- acres of SilverRock, formerly known as Talus, through an open bidding process.

Previous owner/developer SilverRock Development Company and its affiliates (collectively, SDC or debtors) filed for Chapter 11 bankruptcy in a Delaware court on August 5, 2024, after falling into default with the City.

The sale to TBE, the highest bidder of the project at \$65 million, was approved by the bankruptcy court in October and Escrow closed December 9.

In early January, TBE had a group of engineers and specialists on site testing and inspecting the existing, partially constructed structures to see what can and cannot be preserved and used going forward, Michael Gazzano, managing director for Turnbridge Equities overseeing the West Coast, said.

“All of the testing inspections have been completed, and materials were sent to labs. We will be getting the results back, but preliminary findings ... were all very positive,” Gazzano said.

Final testing results will be shared with City staff once they are received from the labs, Gazzano said.

A consulting team of designers, architects and planners is currently being assembled, he said. TBE’s development plans, which were approved by Council in September, include:

- One luxury hotel with approximately 154 guest rooms.
- 55,000-square-foot banquet/shared use facilities.
- 445 residences to include 29 branded residences north of the hotel with a private clubhouse, 70 condos and 293 homes east of the hotel, which can be short-term vacation rentals from which the City would receive TOT.
- 40,000-square-foot commercial area.
- 17,000 square-foot public golf clubhouse which will be moved closer to the entrance off of Avenue 52 and other public amenities for easier public access.
- 20,000-square-foot residential amenities building.

“We will not be starting (any new) construction any time this year,” Gazzano said, though people may see construction teams at the site completing framing on existing structures TBE plans to keep.

Gazzano expects to submit design plans to the City by the end of 2026 with new construction expected to begin as early as summer 2027.

Asked by Council when preliminary renderings might be presented, Gazzano said probably the end of this year.

“If there is something conceptual that we can share sooner, we will,” he said.

Gazzano said he will provide regular updates at Council meetings and shared his email address for anyone with questions or comments, MG@Turnbridgeeq.com.

Meanwhile, though the court approved the property sale to TBE and escrow has closed, the bankruptcy case continues with ongoing mediation hearings on the debtors’ allocation and distribution of the net proceeds from the sale, Ihrke said.

Hear the reports by Ihrke and Gazzano on the Council meeting video at www.laquintaca.gov/pastmeetings.

The website, www.laquintaca.gov/taluslq, provides a timeline of the project from the beginning to now and previous updates by Ihrke and McMillen.